

Dentons Flashpoint

Daily Global Situation Report

December 3, 2020

Global Situation Update: December 3, 2020

KEY TAKEAWAYS

Euro zone business activity contracted sharply in November.

Russia plans for large-scale domestic distribution of the Russian Sputnik V vaccine as early as next week.

The US banned imports of Chinese cotton from a Xinjiang-based company, citing human right abuses.

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Global

Overnight, confirmed coronavirus cases rose to 64,944,916 in 216 countries and territories, with 1,501,498 deaths.

- The International Labor Organization said the pandemic is worsening **wage inequality** around the world, with the pandemic affecting the wages of women and low-income workers the most.
- IMF director Georgieva said that countries must move quickly to return to economic growth and avoid **critical financial distress**.
- The International Red Cross and Red Crescent reported that hundreds of thousands of **volunteers** have registered this year to aid coronavirus efforts.

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COVID-19 Vaccine

Russian President Putin called on his government to start large-scale domestic distribution of its Sputnik V vaccine as early as next week.

- US federal officials said they expect to have enough vaccine doses to **immunize 100 million high-risk individuals** by the end of February. Leader of US Operation Warp Speed Moncef Slaoui said the UK's approval of Pfizer's vaccine should reassure Americans that they can trust the vaccine. Per Gov. Cuomo, New York will receive its first vaccine shipment on December 15 with 170,000 doses.
- Moderna will begin testing its vaccine on **children**.
- UK PM Johnson urged Britons to manage expectations about a rapid vaccine rollout.
- **Brazil's** health ministry said that it would prioritize elderly and Indigenous people in administering the vaccine.
- **Africa** aims to have 60 percent of its population vaccinated against COVID-19 within the next two to three years, the African Union's disease control group said.
- A top WHO expert said the world would not have sufficient vaccinations in place to prevent case surges for another three to six months, urging **continued precautions** like social distancing and mask wearing.
- IBM warned that **hackers** are targeting companies critical to the distribution of COVID-19 vaccines, a sign that digital spies are turning their attention to the complex logistical work involved in inoculating the world's population against the novel coronavirus.

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Markets

Former Bank of England governor Mark Carney has thrown his weight behind efforts to create a global carbon offset market, calling it an “*imperative*” to help reduce emissions.

- **European shares** opened lower on Thursday gains dampened by the economic damage still being caused by the pandemic.
- **Asian shares** were mixed on Thursday after a choppy day of Wall Street trade, thanks in part to a disappointing U.S. jobs report.
- **US stocks** edged out slight gains Wednesday, and markets saw a continuation of a rise in US government bond yields on the prospect that a stimulus deal could increase inflation.
- PitchBook data shows that **US venture capital investments** in 2020 have surpassed 2019 levels with one month left in the year.
- The US House unanimously passed legislation which could **delist Chinese companies** from US exchanges if they fail to meet audit requirements; the legislation already passed the Senate in May and could soon become law.
- Surging sales in electric cars have encouraged investors to bet on the **lithium market**, setting off a rally in equities linked to the raw material.

Business

A group of US states led by New York is investigating Facebook Inc for possible antitrust violations and plans to file a lawsuit against the social media giant next week; more than 40 states plan to sign on to the lawsuit.

- **Tui**, Europe's largest tour operator, secured a third rescue package with banks, shareholder, and the German government.
- **European aviation industry** leaders called again for quarantine policies to be dropped.
- **UPS** imposed shipping restrictions on some major retailers including Gap and Nike in an early sign of holiday shopping's strain on the shipping system.
- **Prospective MBA candidates** are preparing for a competitive admissions cycle, after universities granted record deferrals from last year.
- **Boeing's** updated 737 Max completed its first flight post-grounding; **Ryanair** will reportedly order 75.
- **Uber and JetBlue** will join Amazon's Climate Pledge, which promises to be at net-zero carbon by 2040.
- **Dyal Capital Partners** is in talks to merge with **Owl Rock Capital**.
- *Becton Dickinson*, the world's largest needle producer, will invest \$1.2bn in expanding syringe production in preparation for mass vaccinations.

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Africa

- In **Ethiopia**, telecoms services resumed in several parts of the Tigray region. Addis Ababa announced the formation of an interim government in Tigray.
- **Ugandan** opposition politician Bobi Wine will resume campaigning just days after suspending his campaign after supporters and his car were shot at, injuring several.
- **Zimbabwe** reintroduced restrictions on gatherings, limiting them to 100, to contain a new surge in coronavirus cases.
- The prime minister of **Eswatini**, Africa's last absolute monarchy, has been taken to **South Africa** for treatment for COVID-19.



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Asia

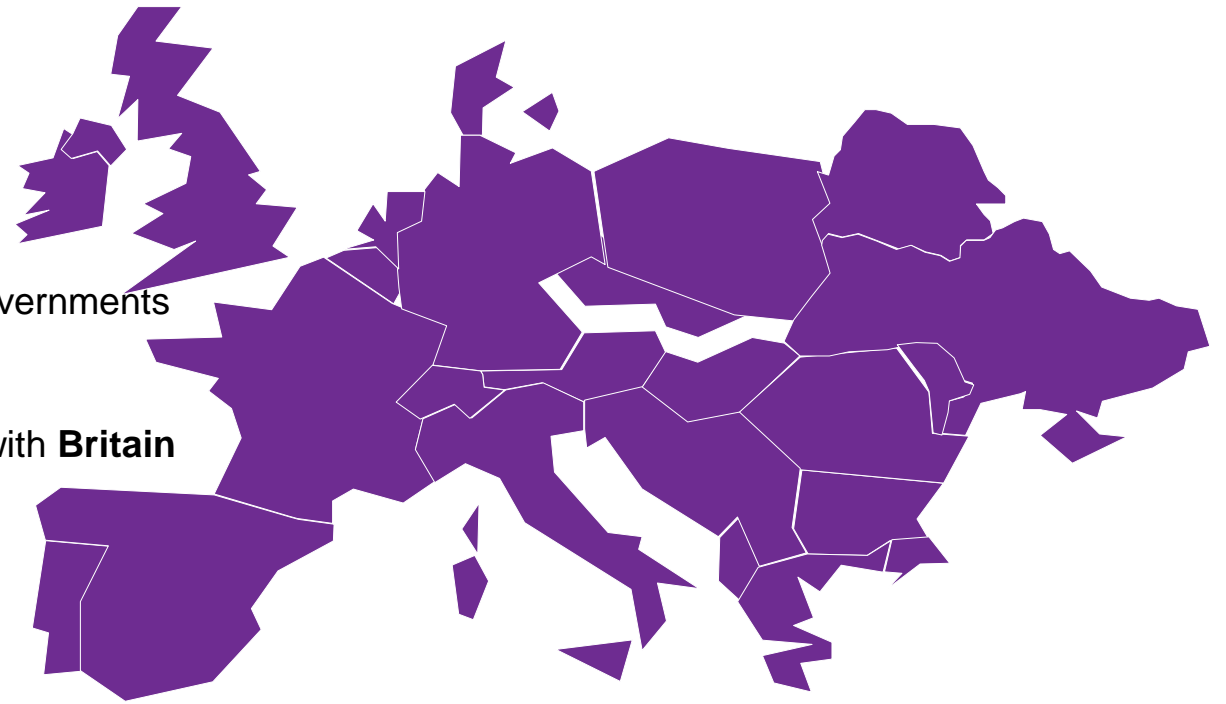
- The Olympic committee unveiled a proposal for summer 2021 games in Tokyo, **Japan**, without requiring two-week quarantines for overseas spectators. The plan includes other countermeasures including contact tracing apps and frequent testing.
- The **Australian** state of New South Wales will ease capacity limits in indoor businesses after four weeks without a local infection. Australia's GDP sharply rebounded in Q3, outperforming analysts' expectations.
- Suspected **North Korean** hackers reportedly recently tried to infiltrate at least nine health organizations, including a number of top vaccine developers.
- **China** claimed that politicians in the **US** are fabricating news of forced labor in the northwestern Xinjiang region, after Washington banned imports of cotton produced by the Xinjiang Production and Construction Corps (XPCC) alleged to use the forced labor of detained Uighur Muslims. **Hong Kong** media tycoon activist Jimmy Lai was denied bail on Thursday, another measure in the crackdown on pro-democracy movement.



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Europe

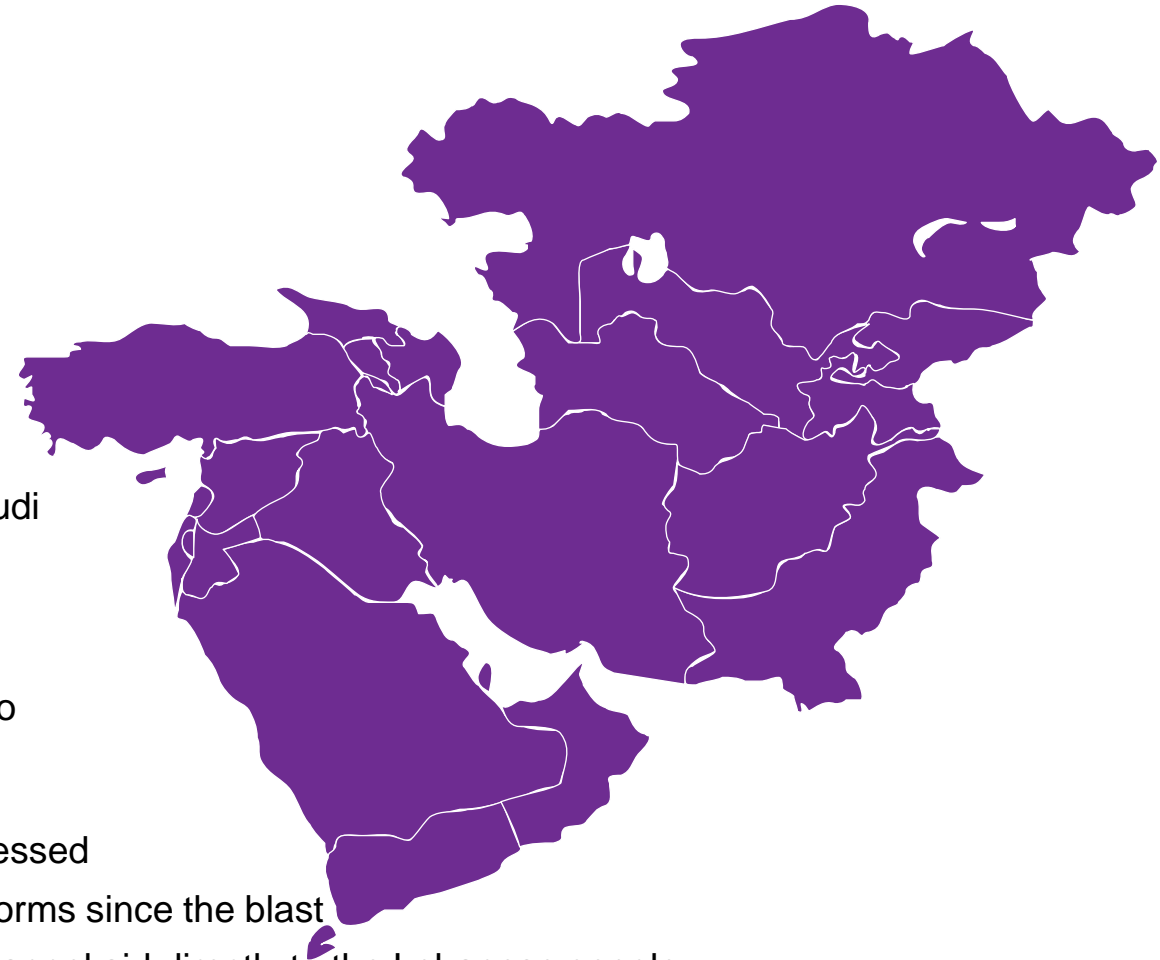
- **Euro zone** business activity contracted sharply last month as governments across the bloc reimposed strict lockdown measures.
- **EU** diplomats said on Thursday they hoped a **Brexit** trade deal with **Britain** could be agreed by Friday or at the weekend. UBS Chairman Weber said Brexit may not challenge London's position as Europe's main financial center. A top UK automotive executive said cars will cost more in the country after Brexit.
- A senior European Commission official warned that the **EU** is exploring options to move forward with a COVID-19 recovery fund without the participation of **Poland and Hungary**, until the two reverse their veto on the current plan. **Poland** surpassed 1 million confirmed cases, the 13th country to do so. The surge of new infections in **Turkey and Russia** continued, 31,923 and 25,043 respectively. **France** will implement random border checks to stop residents from crossing into **Spain or Switzerland** to ski. **Austria** will keep its ski resorts closed until at least Christmas eve and only admit locals following pressure from fellow **EU** states. **Germany** recorded a record 482 daily deaths. Germany decided to extend its partial lockdown to January 10.
- **France's** interior minister announced a crackdown on 76 mosques "suspected of separatism" that will be investigated and then closed if the government's suspicions are confirmed.



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Middle East

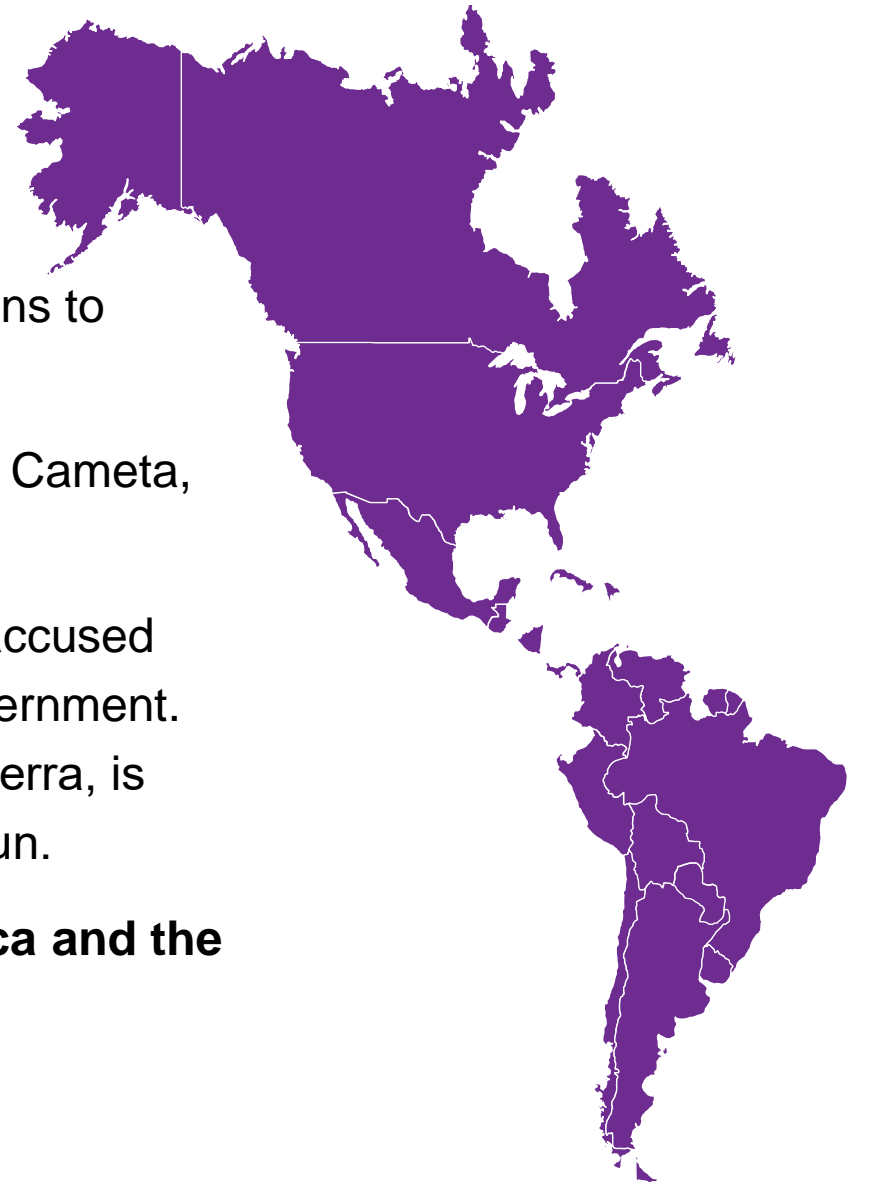
- **Bahrain and Israel** agreed to establish a joint tourism commission during the second official visit by a Bahraini delegation to Israel.
- **US** Presidential Advisor Jared Kushner is in **Qatar and Saudi Arabia** this week, reportedly to discuss the rift between Qatar and Saudi Arabia, the **UAE and Bahrain**.
- **Egypt** set an 11 pm-7 am curfew for shops and malls. A new Amnesty International report found that Egypt executed 57 people in the last two months, almost double those executed in all of 2019.
- At an **UN**-organized donor conference for **Lebanon**, participants expressed frustration that a new government has not been formed to enact reforms since the blast in Beirut; **French** President Macron promised to establish a fund to channel aid directly to the Lebanese people.
- **Israeli** lawmakers granted preliminary approval to a law that will dissolve parliament and prompt the fourth round of elections in under two years. Israel took delivery of its most advanced warship ever, noting the need for the vessel amid heightened tensions with Iran and in the Mediterranean.



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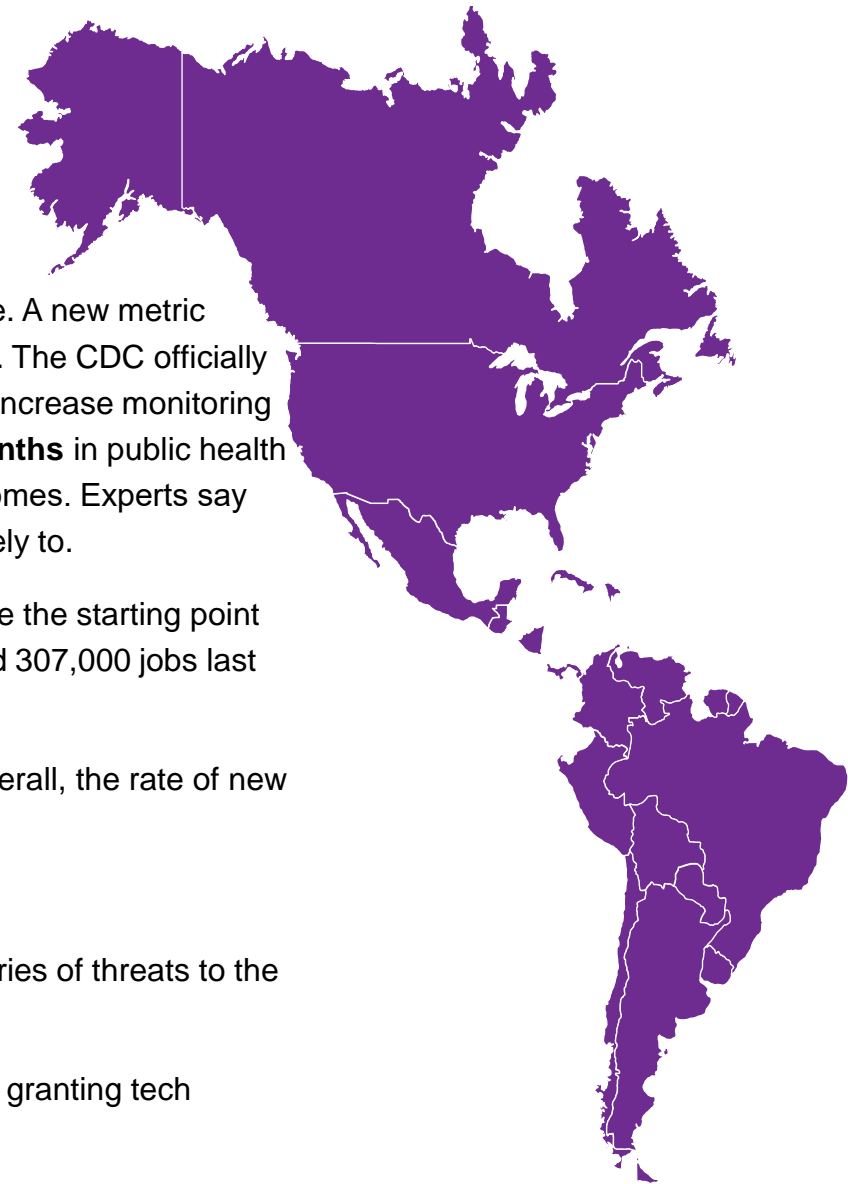
Americas

- **Mexico's** President Lopez Obrador compared lockdown restrictions to dictatorship.
- A gang of heavily armed bank robbers struck the **Brazilian** city of Cameta, one day after a similar large force robbed another Brazilian bank.
- The General Secretariat of the Organization of American States accused the ICC of failing to take swift action against the **Venezuelan** government. Venezuelan President Maduro's son, Nicolas Ernesto Maduro Guerra, is taking a larger role in the country's politics with a congressional run.
- A UN agency found that foreign direct investment in **Latin America and the Caribbean** fell by 50 percent in the second half of 2020.



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Americas: US



- Daily **new coronavirus** cases neared 200,000 as **hospitalizations** exceeded 100,000 for the first time. A new metric created by infectious disease experts predicts that **US daily deaths** could top 3,000 by mid-December. The CDC officially shortened its **quarantine recommendation** from 14 days to 7-10 and issued new testing guidance to increase monitoring of asymptomatic spread. CDC director Robert Redfield said the US is entering the **toughest three months** in public health history. CVS will start a **pilot program** administering Eli Lilly's antibody treatment to patients in their homes. Experts say that US employers can **legally mandate** that employees receive the coronavirus vaccine but are unlikely to.
- Democratic leaders said that the recently proposed bipartisan \$908 billion **stimulus package** should be the starting point for talks, signaling unexpected openness to the deal. Per a new ADP report, the US **job market** added 307,000 jobs last month, falling short of the predicted 475,000.
- **Illinois** recorded its highest-ever jump in daily deaths. **Michigan's** total cases surpassed 400,000. Overall, the rate of new cases across the **Midwest** continued to ease while gathering steam in the **Northeast and South**.
- Applications to **US medical schools** are up 18 percent over last year.
- Georgia's Secretary of State called on President Trump to ease **election fraud rhetoric** following a series of threats to the safety of election workers. Trump floated the idea of a 2024 presidential run.
- President Trump threatened to veto the **annual defense spending bill** if it includes a routine measure granting tech companies a legal shield for user content posted on their sites.
- The US has restricted travel to the United States by **Chinese** Communist Party members and their families.

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Vaccine Distribution in Europe

By Briana Boland

This week, Europe took strides towards the rollout of a COVID-19 vaccines: Pfizer and Moderna requested authorization from the EU's chief medicines regulator, and the UK approved Pfizer's vaccine for distribution, becoming the first western nation to do so for any vaccine candidate. With the first round of vaccine shots in sight, the timeline and process for region-wide vaccination is becoming clearer each day.

The EU's vaccine timeline

This Tuesday, both Moderna and Pfizer/BioNTech applied for their vaccines to be approved by the European Medicines Agency (EMA), which is set to decide first on the Pfizer/BioNTech vaccine and intends to announce a judgement by December 29 at the latest. This will be followed by an assessment of Moderna's vaccine, which may be completed as early as January. BioNTech, a Germany-based company, has said that this timing means their vaccine could be used in Europe before the end of 2020. Though this tight timeline may be overly ambitious, given that the European Commission usually also needs to approve the EMA's decision, the EMA has left open the possibility of moving forward the decision on the Pfizer/BioNTech vaccine depending on how fast data becomes available. Regardless

of the exact date, the likely start of initial EU vaccinations will be around the start of 2021, a timeline echoed by recent announcements from officials in Germany, France, and the Netherlands. While EU countries do not always follow EMA drug and vaccine approval, they typically will unless a specific issue needs to be examined further. Vaccine developers have pledged to begin distribution within hours of receiving regulatory approval.

Fact Box: EU

- Active Cases: 7,137,8339
- Confirmed Cases: 11,778,421
- Deaths: 273,700
- Population: 447.7 million
- GDP: \$15.5 trillion (2019)
- GDP per Capita: \$34,843 (2019)

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Vaccine Distribution in Europe

The EU has negotiated for access to over 1.5 billion doses of COVID-19 vaccines, including 300 million doses of the BioNTech/Pfizer vaccine. According to a tally by Duke University's Global Health Innovation Center, the EU has also confirmed 400 million doses of the AstraZeneca/Oxford vaccine, 300 million doses of the Sanofi-GSK vaccine, 160 million doses of Moderna's vaccine, 200 million doses of Johnson & Johnson and Janssen's vaccine, 225 million doses of CureVac's vaccine, and an unknown quantity of the Novavax vaccine. Some of these deals include the possibility of buying further doses, and all include the ability for the EU to donate or sell excess vaccine doses to other countries. Which of these vaccines are ultimately used in Europe will depend a number of considerations, including which are first approved by regulators and how quickly the different vaccines can be manufactured and distributed. The EMA is using a "rolling review" process to allow vaccine developers to submit data while trials are ongoing, rather than waiting until trials have ended, to speed the process.

Once the EU has the approved vaccine doses, they will be available simultaneously to all participating member countries (the EU27)

based on a "pro rata population distribution key," unless otherwise specified in agreements with the EU vaccine program. The European Commission recommends that the vaccines should first be administered to people in health care and care home settings, high-risk groups, essential workers, and disadvantaged socioeconomic groups. However, health policy is set at the state level, so who gets the first vaccine will vary country-by-country.

How is the UK different?

Until the end of the Brexit transition on December 31, the UK remains under the authority of the EMA. However, the UK used a provision that predates Brexit to circumvent the EMA's timeline when it approved the Pfizer/BioNTech vaccine this week: Regulation 174 of the UK's Human Medicines Regulations, which allows for temporary authorization ahead of the EMA in the case of "significant public health issues such as a pandemic." The UK regulators insist that no corners have been cut and their process has addressed safety concerns, though the decision has caused some backlash from those who see it as overly hasty.

Vaccine Distribution in Europe

Similar provisions in EU law mean that, in theory, other member states can follow the UK in granting approval before the EMA. However, the European Commission has discouraged this, and further defections from the EMA timeline seem unlikely. Even if other EU countries approved the vaccine early, they would still have to wait for a physical vaccine that the post-Brexit 27 EU countries have negotiated for as a bloc.

UK health officials say rollout of the Pfizer vaccine will begin very soon – Health Secretary Matt Hancock has said 800,000 doses will arrive next week, followed by millions more in the weeks after. The vaccine’s approval remains in an early, experimental phase while testing data continues to be reviewed, and each person requires two doses of Pfizer’s vaccine, halving the number of people 800,000 doses will serve – but the UK’s decision still puts the country at the global forefront of vaccinations. The UK plans to use the National Health Service for vaccine distribution, featuring a combination of existing general practices and specially constructed vaccination centers. Based on the recommendations of the country’s

independent Joint Committee on Vaccination and Immunization (JCVI), the most vulnerable to dying from COVID-19 will be the first to be vaccinated, meaning that elderly people in nursing homes and their caregivers are first in line, followed by other people over 80 and front-line healthcare workers. After these first groups are vaccinated, the JCVI has recommended that people over the age of 75 should be next, followed by those over 70 and groups with certain underlying health conditions deemed extremely vulnerable. However, the JCVI has acknowledged that this schedule of vaccination groups will need to be flexible, given the unprecedented nature of the vaccination drive. For example, it remains uncertain how the Pfizer vaccine will be transferred to all nursing homes, given its extreme cold-storage requirements.

Fact Box: UK

- Active Cases: 1,599,970
- Confirmed Cases: 1,662,057
- Deaths: 59,777
- Population: 66.8 million
- GDP: \$2.8 trillion (2019)
- GDP per Capita: \$42,300 (2019)

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Vaccine Distribution in Europe

The UK has only put in orders for 40 million doses of Pfizer's vaccine, which would only vaccinate 20 million people. However, based on Duke University Global Health Innovation Center's count, the country negotiated deals for 355 million confirmed doses of vaccine from various providers in different stages of trials and regulatory assessment (although the timeline for access to such doses, as well as which of them will ultimately be needed, remains uncertain). The UK's vaccine deals include: 100 million doses of AstraZeneca and Oxford University's vaccine, 60 million doses each of the Novavax, Sanofi-GSK and Valneva vaccines, 30 million doses of Johnson & Johnson and Janssen's vaccine, and 5 million doses of Moderna's vaccine. While Pfizer will be the first, the UK's ultimate vaccination drive could involve a plurality of different vaccines. In particular, the AstraZeneca/Oxford University candidate, if approved, is expected to play a pivotal role in wide-scale vaccinations after initial high-risk groups are vaccinated.

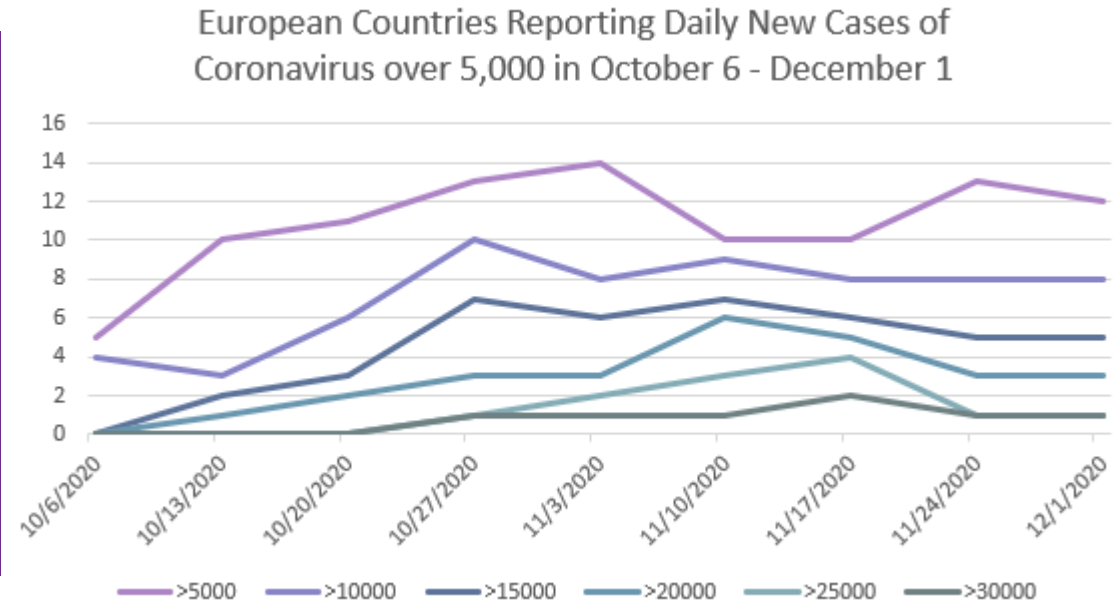
(For more details on specific late-stage vaccine candidates, see the [November 23 Dentons Flashpoint edition Vaccine Tracker](#)).

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Charts in Focus: Europe's Second Wave

Western Europe's new lockdown measures, introduced in October, have been effective in flattening the curve of new infections. Hotspots have shifted from Western Europe to the peripheries, with Turkey and Russia reporting record numbers of daily new infections and deaths.

Source: Johns Hopkins University



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Charts in Focus: Europe's Second Wave

Change in COVID-19 cases - Past Week
 % change of 7-day average of cases from Nov. 27 - Dec. 3



Country	% Change in 7 day avg. Nov. 27- Dec.3
Greece	27.89%
Bulgaria	22.97%
Serbia	22.88%
Austria	22.50%
Slovenia	22.42%
Croatia	22.35%
Estonia	22.31%
Lithuania	21.19%
Hungary	19.47%
Liechtenstein	18.75%

Poland	18.67%
Slovakia	18.32%
Latvia	16.67%
Luxembourg	14.24%
Germany	13.65%
N. Macedonia	12.89%
Switzerland	12.79%
Bosnia	12.21%
Portugal	11.38%
Czechia	10.80%
Montenegro	10.71%

Country	% Change in 7 day avg. Nov. 27- Dec.3
Albania	10.58%
Ukraine	10.36%
Romania	10.03%
Italy	8.97%
Kosovo	8.48%
Russia	8.43%
Norway	5.99%
Moldova	5.81%
Denmark	5.79%
UK	5.43%
Belgium	5.05%

France	4.74%
Belarus	4.63%
Sweden	4.38%
San Marino	4.35%
Netherlands	4.27%
Spain	4.05%
Finland	3.76%
Ireland	1.98%
Andorra	0.00%
Monaco	0.00%

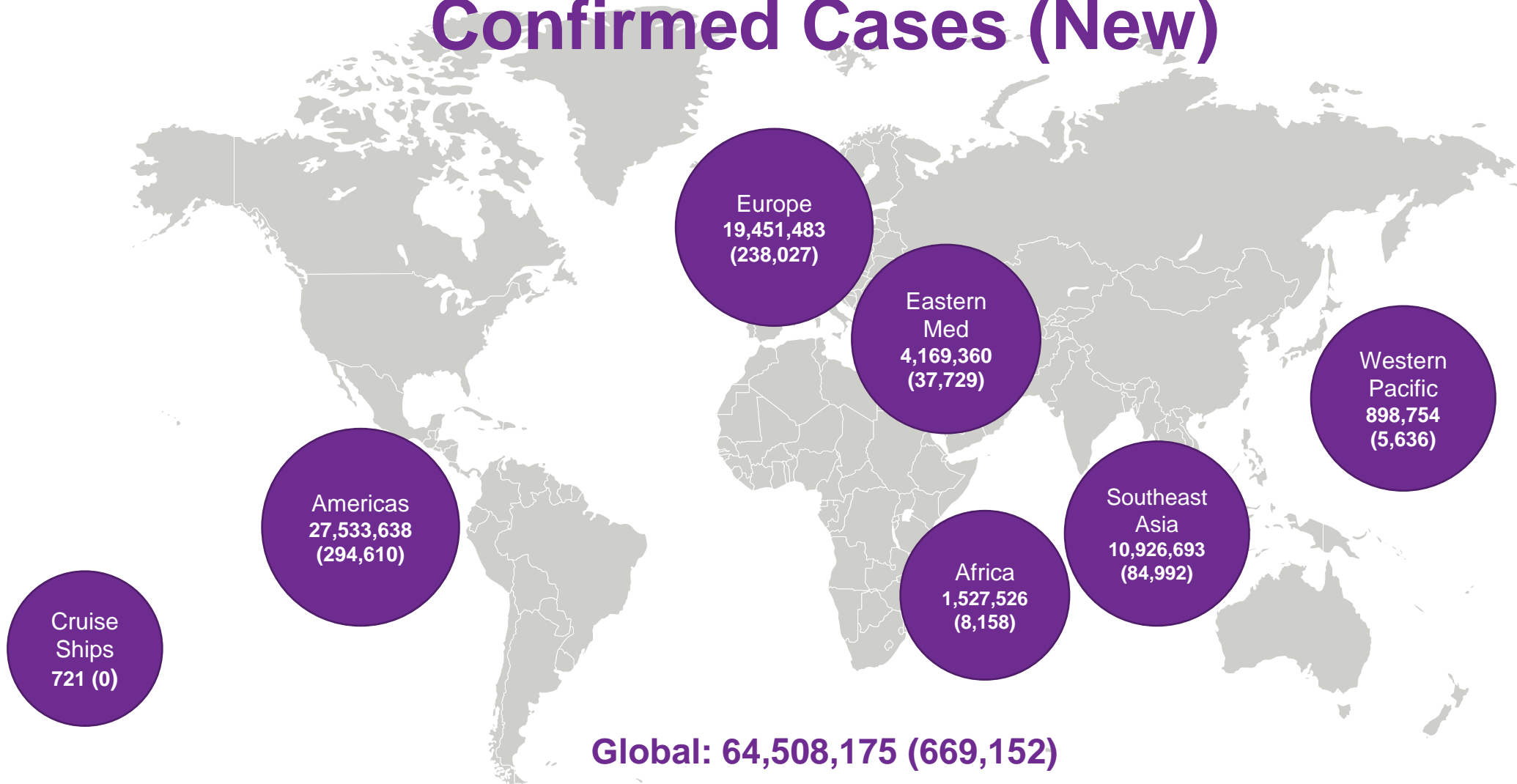
Source: Johns Hopkins University

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Coronavirus Condition Updates

As of 2100 hours US EDT on December 2

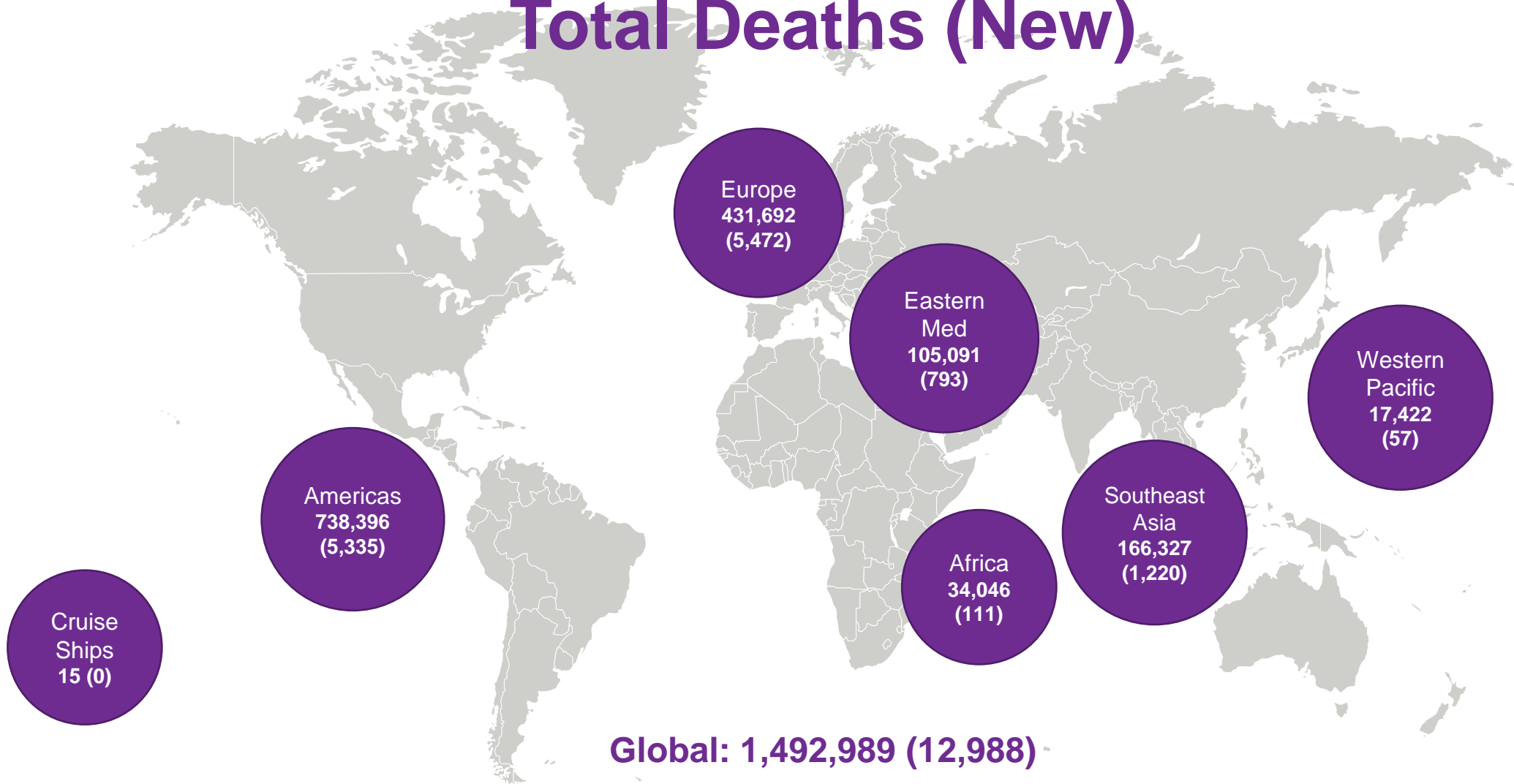
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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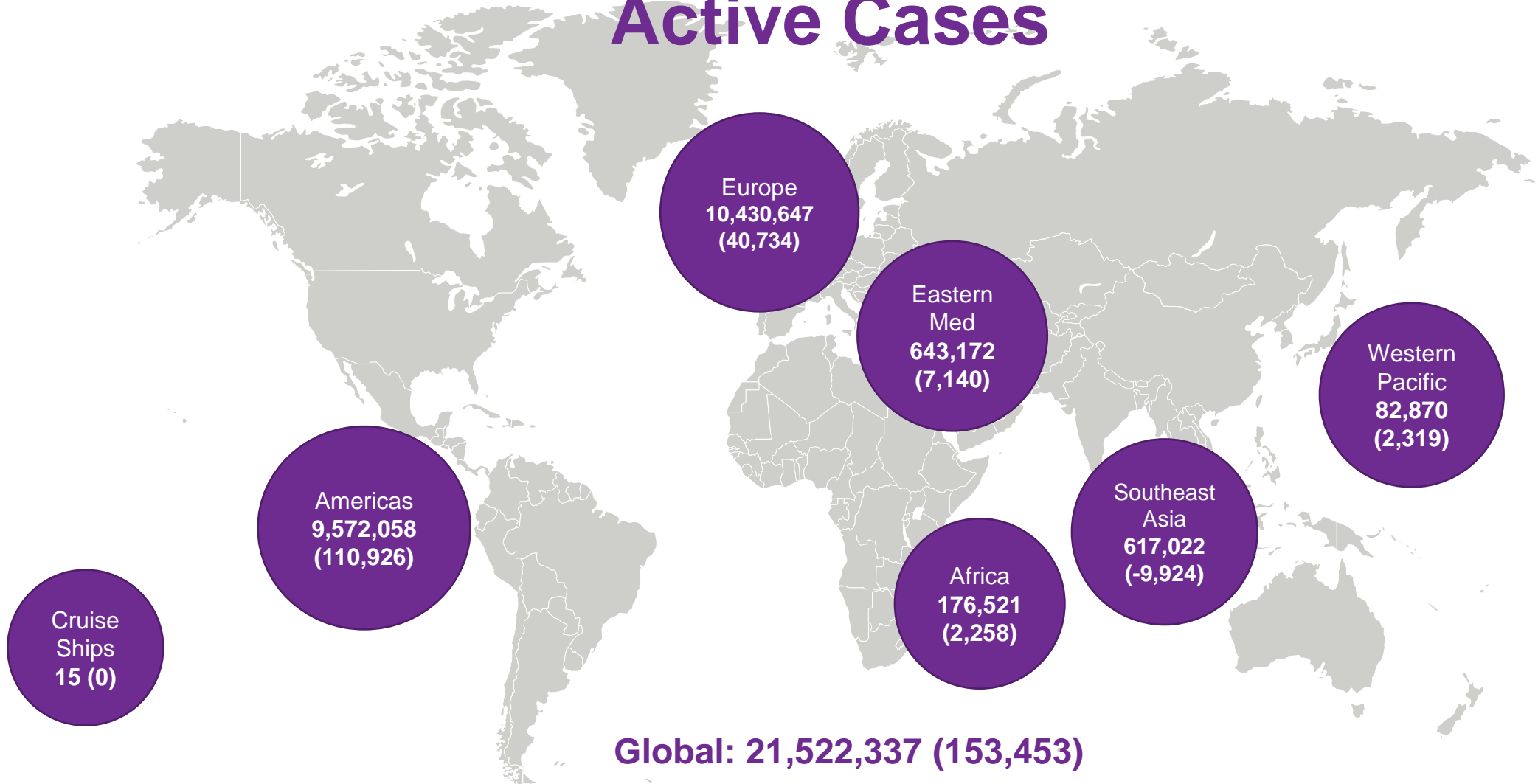
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	8316883	13859051 (199612)	272518 (3135)	43138	843	8.25%
France	2029342	2221535 (0)	52383 (0)	34356	824	2.35%
UK	1599970	1662057 (16231)	59777 (648)	24388	877	6.17%
Spain	1469615	1665775 (9331)	45784 (273)	35980	979	3.64%
Italy	761230	1641610 (20709)	57045 (684)	27168	944	9.79%
Belgium	565341	582252 (3040)	16911 (125)	49885	1446	2.97%
Netherlands	522940	532444 (4921)	9504 (66)	31045	554	6.35%
Brazil	502841	6436650 (49863)	174515 (698)	30191	819	4.20%
Russia	472033	2327105 (25043)	40630 (580)	16082	281	7.86%
India	422943	9534964 (72155)	138648 (1027)	6880	100	2.81%
Ukraine	380459	778560 (13443)	13140 (178)	17383	292	12.64%
Poland	372559	1013747 (13823)	18208 (609)	26799	481	8.81%
Germany	310730	1117953 (23275)	17659 (482)	13181	212	10.92%
Turkey	272610	700880 (31923)	14129 (193)	8273	167	33.27%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sweden	259186	266158 (5400)	6972 (174)	26285	689	13.39%
Iran	252528	989572 (13621)	48990 (362)	11719	580	9.62%
Serbia	189652	191356 (7919)	1704 (52)	21939	195	26.52%
Mexico	189481	1133613 (11251)	107565 (800)	8667	824	5.57%
Hungary	154179	225209 (4136)	5142 (165)	23338	533	17.55%
Argentina	132589	1440103 (7533)	39156 (228)	31741	863	3.45%
Romania	101654	484550 (4916)	11665 (135)	25260	608	9.12%
Bulgaria	92360	151913 (3138)	4347 (159)	21933	628	12.41%
Greece	83975	109655 (2185)	2606 (89)	10542	251	11.28%
Bangladesh	76924	469423 (2198)	6713 (38)	2838	41	3.25%
Portugal	75755	303846 (3384)	4645 (68)	29835	456	9.82%
Indonesia	73429	549508 (5533)	17199 (118)	2000	63	6.86%
Switzerland	73015	335660 (4786)	5045 (105)	38665	581	7.80%
Colombia	71337	1334089 (9297)	37117 (183)	26102	726	4.73%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Canada	66635	393506 (6454)	12342 (113)	10289	325	10.81%
Czechia	62928	533042 (4568)	8515 (108)	49736	795	5.22%
Iraq	58075	556728 (1961)	12340 (34)	13713	304	2.61%
Honduras	57337	109144 (891)	2930 (12)	10896	294	2.77%
Jordan	55925	227208 (3591)	2854 (52)	22176	279	12.85%
Austria	52358	289461 (3972)	3446 (121)	32062	382	10.00%
Pakistan	51654	406810 (3499)	8205 (39)	1811	37	5.07%
Costa Rica	51375	141340 (1168)	1739 (8)	27639	340	4.83%
Azerbaijan	48912	129544 (3942)	1470 (37)	12728	144	20.96%
Ireland	47628	73066 (268)	2074 (5)	14728	418	2.57%
Lebanon	47208	131297 (1842)	1055 (22)	19273	155	8.34%
Lithuania	46919	62515 (0)	519 (0)	23879	202	17.37%
Morocco	43968	364190 (4346)	5985 (70)	9818	161	7.60%
South Africa	40458	796472 (4173)	21709 (65)	13359	364	2.63%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Slovakia	36590	109226 (2043)	898 (30)	20002	164	9.08%
Ethiopia	33202	110984 (430)	1715 (6)	956	15	3.49%
Bosnia	32638	90378 (1293)	2773 (46)	27621	847	7.80%
Peru	30661	963605 (0)	35966 (0)	29160	1088	1.16%
Libya	28175	84087 (670)	1200 (4)	12168	174	5.10%
Algeria	27630	85084 (932)	2464 (17)	1926	56	8.30%
Dominican Republic	27252	145197 (895)	2334 (1)	13329	214	4.00%
Kenya	27182	85130 (961)	1484 (10)	1569	27	6.82%
Philippines	26916	434357 (1432)	8436 (18)	3942	77	2.63%
Kazakhstan	25174	176342 (777)	2436 (2)	7054	105	27.19%
Japan	24143	153432 (2456)	2141 (32)	1191	17	10.23%
Paraguay	23234	84482 (1003)	1783 (12)	11784	249	6.63%
Armenia	23208	137231 (1264)	2228 (35)	46274	751	5.94%
Croatia	22610	134881 (3539)	1916 (55)	32942	468	17.25%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
West Bank & Gaza	22440	90192 (2188)	763 (16)	17511	148	14.93%
Tunisia	22314	99280 (2511)	3359 (99)	8363	283	8.03%
Belarus	21539	139908 (1689)	1174 (8)	14808	124	8.19%
N Macedonia	21088	63890 (945)	1825 (33)	30667	876	10.08%
Slovenia	20572	79566 (2431)	1547 (57)	38270	744	12.89%
Georgia	20413	143376 (4033)	1342 (39)	35971	337	19.87%
Panama	19649	169339 (2028)	3114 (16)	38989	717	6.38%
Myanmar	19001	93600 (1411)	1998 (26)	1715	37	10.72%
Albania	18968	39719 (705)	839 (17)	13808	292	12.02%
Norway	18620	36969 (378)	351 (17)	6797	65	7.31%
Denmark	16597	83535 (1586)	852 (6)	14401	147	11.17%
Nepal	16547	236246 (2794)	1538 (9)	8048	52	4.33%
Latvia	16330	18377 (690)	224 (14)	9789	119	22.33%
UAE	14474	171434 (1285)	580 (4)	17246	58	5.12%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kosovo	13505	40117 (0)	1026 (0)			9.63%
Bolivia	12349	144994 (184)	8972 (9)	12335	763	0.50%
Uganda	12159	21409 (374)	206 (1)	462	4	11.77%
Moldova	11526	110580 (1717)	2343 (20)	27439	581	8.48%
Ecuador	11510	194876 (1203)	13562 (61)	10976	764	3.92%
Israel	11476	339619 (1492)	2883 (6)	36925	313	2.27%
Malaysia	10686	68020 (851)	365 (2)	2090	11	12.06%
Montenegro	10432	36351 (502)	510 (6)	57875	812	9.75%
French Polynesia	9797	14716 (157)	77 (1)	52260	273	6.34%
Cyprus	9066	11175 (292)	52 (3)	9227	43	15.41%
Luxembourg	8971	35802 (673)	334 (4)	56807	530	10.34%
Chile	8959	553898 (1034)	15438 (8)	28871	805	1.77%
Afghanistan	8132	46980 (263)	1822 (25)	1196	46	3.17%
Puerto Rico	7617	53708 (388)	1144 (22)	28112	338	9.28%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Finland	7374	25882 (420)	408 (9)	4668	74	12.48%
Oman	7102	124145 (237)	1430 (0)	24057	277	1.26%
Guatemala	7088	123460 (686)	4191 (13)	6838	232	2.81%
Egypt	7081	116724 (421)	6694 (28)	1132	65	2.24%
Kyrgyzstan	7047	73513 (335)	1277 (2)	11191	194	3.19%
Sri Lanka	6982	25410 (878)	124 (2)	1185	6	15.51%
Angola	6829	15319 (68)	351 (1)	460	11	3.25%
South Korea	6822	35703 (540)	529 (3)	686	10	9.48%
Sudan	6496	18254 (209)	1265 (10)	412	29	8.79%
Guadeloupe	6036	8427 (0)	149 (0)	21059	372	0.98%
Martinique	5381	5520 (0)	41 (0)	14714	109	1.94%
Estonia**	5289	13019 (522)	122 (1)	9811	92	19.03%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Saudi Arabia	4440	357872 (249)	5919 (12)	10213	169	0.50%
Kuwait	4244	143260 (268)	882 (1)	33339	205	1.43%
Venezuela	4132	103067 (446)	905 (4)	3629	32	2.18%
Jamaica	4106	10864 (54)	258 (0)	3662	87	3.46%
Syria	3944	8059 (86)	426 (4)	456	24	7.45%
Nigeria	2944	67960 (122)	1177 (1)	326	6	1.70%
CAR	2931	4918 (0)	63 (0)	1011	13	0.14%
Botswana	2796	10742 (0)	34 (0)	4530	14	6.98%
Belize	2555	5854 (0)	148 (0)	14612	369	7.36%
Qatar	2504	139256 (255)	239 (1)	49596	85	1.01%
Uzbekistan	2190	73335 (59)	611 (0)	2178	18	1.51%
Mayotte	2168	5181 (0)	49 (0)	18803	178	0.00%
El Salvador	2162	39130 (0)	1129 (9)	6020	174	3.18%
Malta	2068	10101 (126)	146 (5)	22851	330	8.40%

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Cameroon	1869	24487 (0)	441 (0)	913	16	2.34%
Mozambique	1720	15866 (96)	132 (1)	502	4	3.55%
Uruguay	1561	6225 (201)	80 (2)	1789	23	19.87%
Bahrain	1466	87270 (133)	341 (0)	50566	198	1.24%
Nicaragua	1452	5838 (0)	161 (0)	877	24	0.92%
Bahamas	1446	7543 (0)	163 (0)	19105	413	0.98%
Curacao	1433	2658 (155)	7 (0)	16170	43	27.43%
Australia	1417	27939 (16)	908 (0)	1090	35	0.26%
Mali	1413	4837 (75)	161 (1)	236	8	7.77%
China	1376	93798 (126)	4751 (1)	60	3	0.82%
French Guiana	1218	11283 (43)	70 (0)	37375	232	1.48%
Zimbabwe	1209	10129 (0)	277 (0)	677	19	6.13%
Maldives	1022	13070 (21)	47 (0)	24003	86	1.65%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1245772	1265182 (19140)	19410 (106)	32126	492	8.24%
Florida	999384	1018160 (9994)	18776 (97)	47405	874	5.55%
Illinois	735206	748603 (9757)	13397 (266)	59076	1057	8.43%
New York	543319	664238 (8973)	34718 (56)	36160	1785	7.67%
Georgia	472572	482139 (5734)	9567 (52)	45410	901	5.03%
Missouri	307969	312046 (2877)	4077 (51)	52622	697	7.38%
New Jersey	284681	346206 (4296)	17145 (62)	39940	1946	8.17%
Arizona	280546	340979 (3840)	6739 (52)	46846	926	8.84%
Texas	253460	1268946 (18012)	22335 (221)	44831	776	5.69%
Michigan	227775	402886 (7433)	9842 (83)	40342	985	12.52%
Colorado	224983	241172 (3862)	3193 (84)	41879	554	12.66%
Virginia	213747	242480 (2417)	4113 (20)	28408	482	6.67%
Maryland	189992	203355 (2220)	4715 (42)	33636	780	7.47%
Washington	167492	170342 (3126)	2850 (45)	23255	377	9.65%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kansas	159664	164855 (4622)	1679 (119)	56283	576	8.83%
Kentucky	156336	186765 (3601)	1943 (0)	41804	443	11.04%
Nevada	154442	156997 (2155)	2555 (391)	50970	715	9.40%
Pennsylvania	145017	380951 (8421)	10676 (172)	29788	846	12.47%
Ohio	141489	437928 (7835)	6671 (123)	37465	571	12.60%
Indiana	136821	350970 (6597)	5973 (109)	52133	887	10.96%
Connecticut	106535	121426 (2672)	5091 (51)	34058	1428	10.11%
South Carolina	100099	220835 (1923)	4444 (40)	42891	863	4.50%
Wisconsin	91640	420930 (4565)	3703 (92)	67857	601	6.77%
Iowa	91395	236159 (3097)	2518 (69)	74424	776	6.30%
Alabama	84730	256828 (3928)	3711 (73)	52380	757	6.82%
Oregon	71337	78160 (1506)	953 (17)	18531	226	12.36%
Massachusetts	67935	234232 (5027)	10824 (46)	33984	1570	8.38%
Nebraska	66427	132530 (2336)	1128 (48)	67304	558	11.20%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
New Mexico	64923	100963 (1544)	1629 (40)	48150	777	12.74%
Idaho	62389	104734 (1429)	991 (31)	58607	555	7.86%
Utah	62319	202220 (4004)	906 (16)	63076	283	9.06%
Rhode Island	53775	59005 (1099)	1391 (11)	55699	1313	11.33%
North Carolina	50249	371594 (4199)	5366 (82)	35430	512	6.75%
Minnesota	37507	327477 (5165)	3751 (77)	58067	665	11.66%
Tennessee	37482	384285 (4099)	4688 (50)	56271	686	9.45%
Louisiana	31943	241335 (3595)	6501 (46)	51913	1398	6.50%
Oklahoma	29624	202341 (2859)	1812 (54)	51135	458	8.90%
Alaska	25976	33263 (687)	122 (0)	44469	165	11.18%
Mississippi	24271	156868 (2457)	3851 (15)	52708	1294	7.16%
Delaware	18012	36698 (355)	779 (2)	37687	800	10.09%
West Virginia	17125	49905 (1087)	778 (20)	27846	434	13.74%
Arkansas	16399	161521 (2212)	2522 (10)	53523	836	6.96%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Montana	16094	64340 (1135)	713 (15)	60200	667	8.98%
South Dakota	14857	82203 (1291)	995 (47)	92921	1125	7.37%
Wyoming	7684	34491 (686)	239 (0)	59674	397	10.81%
Hawaii	6140	18342 (76)	244 (0)	12744	172	3.15%
North Dakota	5230	80135 (480)	972 (12)	105155	1268	5.81%
District of Columbia	5082	21842 (157)	690 (5)	30949	978	6.07%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
New Hampshire*	4730	22368 (566)	537 (9)	16424	395	15.75%
Maine	2426	12208 (227)	218 (4)	9082	162	9.67%
Vermont	1732	4461 (222)	74 (2)	7149	119	14.21%

* Indicates moved down a risk category

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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