

# Dentons Flashpoint

## Daily Global Situation Report

December 18, 2020

# Global Situation Update: December 18, 2020

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## KEY TAKEAWAYS

A French study finds coronavirus killed critically ill people at a rate three times higher than the influenza virus

The ILO says Latin American unemployment will reach decade-highs this year.

China will impose anti-dumping duties on a rubber product from the US, South Korea and the EU.

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# Global

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**Another global record was set on Thursday, with daily new infections logged at 741,871; the daily death toll hovers at record highs.**

- The **IMF's** steering committee chose Swedish Finance Minister Magdalena Andersson as chair, the first European in the role for over 12 years.
- The WHO called for "*concerted action*" to invest in **mental health services**, warning of a growing crisis in Europe ahead of the end-of-year festive season.
- A Singapore study finds babies born to Covid-19 mothers have **antibodies**.
- A review of data from more than 89,500 coronavirus patients hospitalized in France between March 1 and April 30 found that the virus **killed critically ill people** at a rate three times higher than the influenza virus.

# COVID-19 Vaccine

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## **Pfizer denied reports that it is having production problems, saying it has millions of vaccine doses ready to deliver.**

- The **US** FDA's advisory panel endorsed Moderna's COVID-19 vaccine, paving the way for emergency use authorization. Moderna plans to offer trial participants who received placebo shots an early opportunity for the real vaccine.
- The **EU** says it plans to start vaccinations as soon as December 27.
- Nikkei reported that Pfizer will apply for regulatory approval in **Japan** today.
- **Hungary** will start vaccinating healthcare workers against Covid-19 as soon as December 27.
- Johnson & Johnson has enrolled about 45,000 participants for the first **late-stage trial** of its COVID-19 single-dose vaccine candidate and expects interim data by late-January, with plans to submit an emergency use authorization application to the US FDA in February if the data from the study is safe and effective.
- Vendors were offering coronavirus vaccines for sale on the **dark web** days after the first Covid-19 shot was approved this month, as criminals seek to profit from global demand for inoculations.
- Oxford University's COVID-19 **vaccine candidate** has a better immune response when a two full-dose regime is used rather than a full-dose followed by a half-dose booster, according to data from early trials.

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# Markets

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**Foreign investors have piled into emerging markets this quarter at the most rapid clip in seven years, offsetting a record exodus from those countries' stock and bond markets at the start of the coronavirus crisis.**

- **European shares** were mixed early on Friday, with investors on edge over a Brexit trade deal and US stimulus package.
- **Asian shares** were also mixed on Friday.
- **US stocks** closed at fresh records Thursday on optimism over Congressional stimulus talks.
- The Bank of England decided Thursday to keep its **monetary policy** unchanged, citing an “*unusually uncertain*” economic outlook.
- Robinhood agreed to pay \$65 million to settle an **SEC probe** over its failure to disclose business deals with high-speed trading firms.
- **Oil prices** hit a nine-month high Thursday on US stimulus optimism.
- **Copper**, the world's most important industrial metal, reached a seven-year high of \$8,000 a ton on Friday having climbed more than 70 percent from its March lows in recent months.

# Business

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## A further antitrust lawsuit joined by 38 states targeted Google on Thursday.

- In the three months leading to November, **FedEx** revenues hit a quarterly record in another demonstration of the pandemic's shipping boom.
- **Coca-Cola** is cutting 2,200 jobs worldwide as the closure of bars, restaurants, and other venues continue to batter its revenue.
- **Twitter** is planning to create a label for automated "bot" accounts.
- US-based coatings maker **PPG Industries** has made an offer to buy Finnish paint producer **Tikkurila** for a total of 1.1 billion euros (\$1.35 billion).
- Indonesia's **Tokopedia** is lining up an IPO worth at least \$1 billion next year, in what could be the biggest overseas listing by a Southeast Asian start-up.
- Dutch health technology company **Philips** is set to buy US cardiac diagnostics and monitoring firm **BioTelemetry** in a \$2.8 billion deal that will strengthen its offering of remote care products.
- Canada's **BlackBerry Ltd**, missed Wall Street estimates for third-quarter revenue on Thursday, hit by poor demand for its cybersecurity products and QNX car software.

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# Africa

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- Hundreds of schoolboys who were kidnapped in northwest **Nigeria** last week have been freed, according to Katsina state's governor.
- Netflix named its first African member of its board of directors, famous **Zimbabwe** billionaire Strive Masiyiwa.
- **French** MPs voted to return prized artifacts looted during colonial times to **Benin and Senegal**.
- **Mozambique's** President Nyusi said he will pardon all prisoners who have served at least half their sentences and shown "*exemplary behavior*."
- Police in **Ghana** used a water cannon to disperse crowds protesting the result of the recent presidential election.
- **Ethiopia** is offering a 10 million birr (\$260,000) reward to anyone with information on the location of fugitive leaders of the rebellious force in the northern region of Tigray.

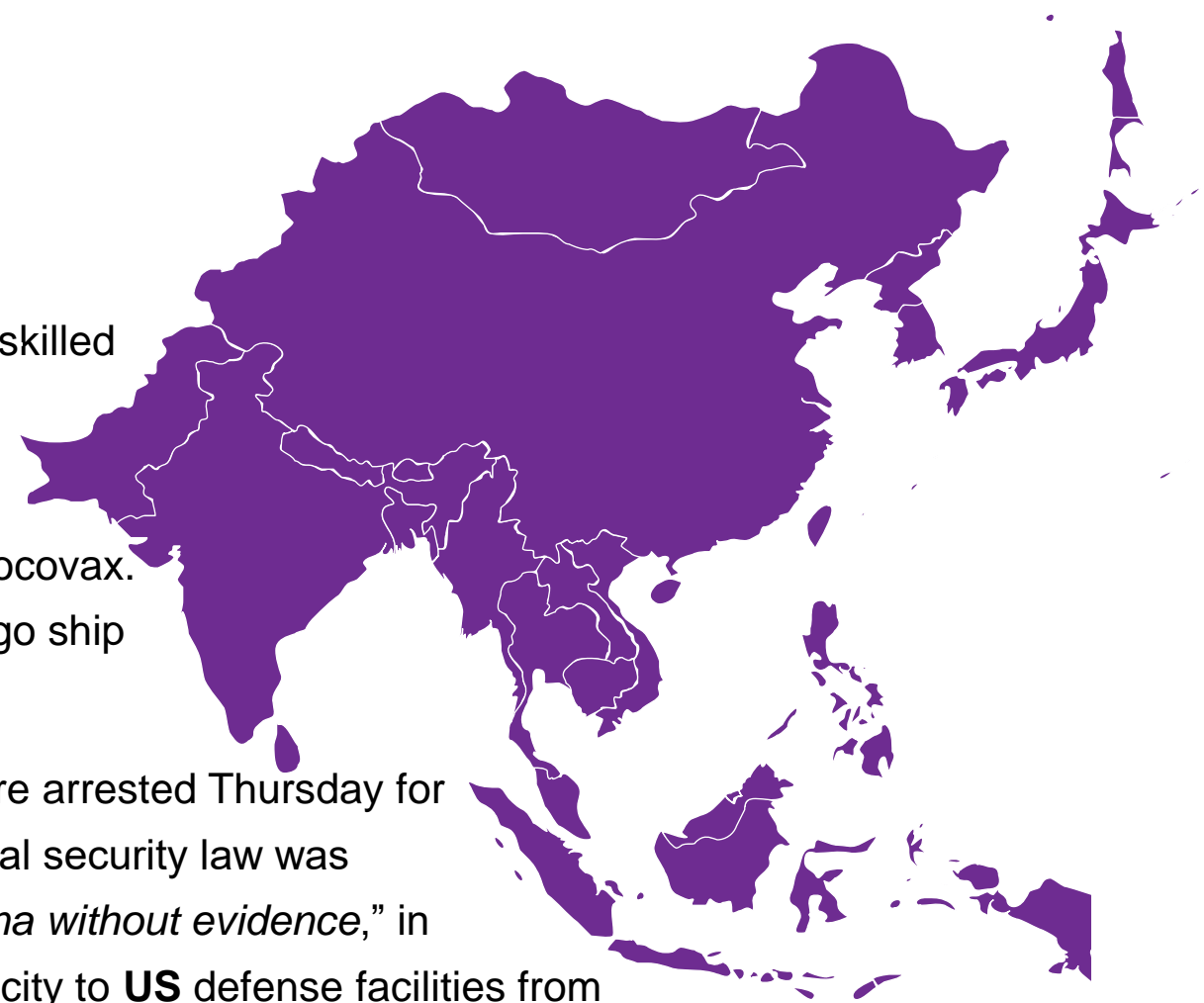


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# Asia

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- Medical facilities in **Japan** are struggling to attract enough skilled nurses as they face a surge in COVID-19 patients. Japan reported a record-breaking 3,199 new daily cases.
- **Vietnam** began human trials of its COVID-19 vaccine Nanocovax. At least 15 sailors are missing after a Panama-flagged cargo ship capsized off the coast of Vietnam.
- Eight more prominent **Hong Kong** democracy activists were arrested Thursday for taking part in an “*illegal assembly*” one day after the national security law was implemented. **China** firmly opposes the US “*smearing China without evidence,*” in response to Washington banning utilities that supply electricity to **US** defense facilities from buying power grid equipment from China. China will impose anti-dumping duties on a rubber product from the US, **South Korea** and the **EU** starting December 20.
- **Indonesian** health officials urged regions with extra testing capacity to save resources, as the country will be “*in this war for a long time.*”



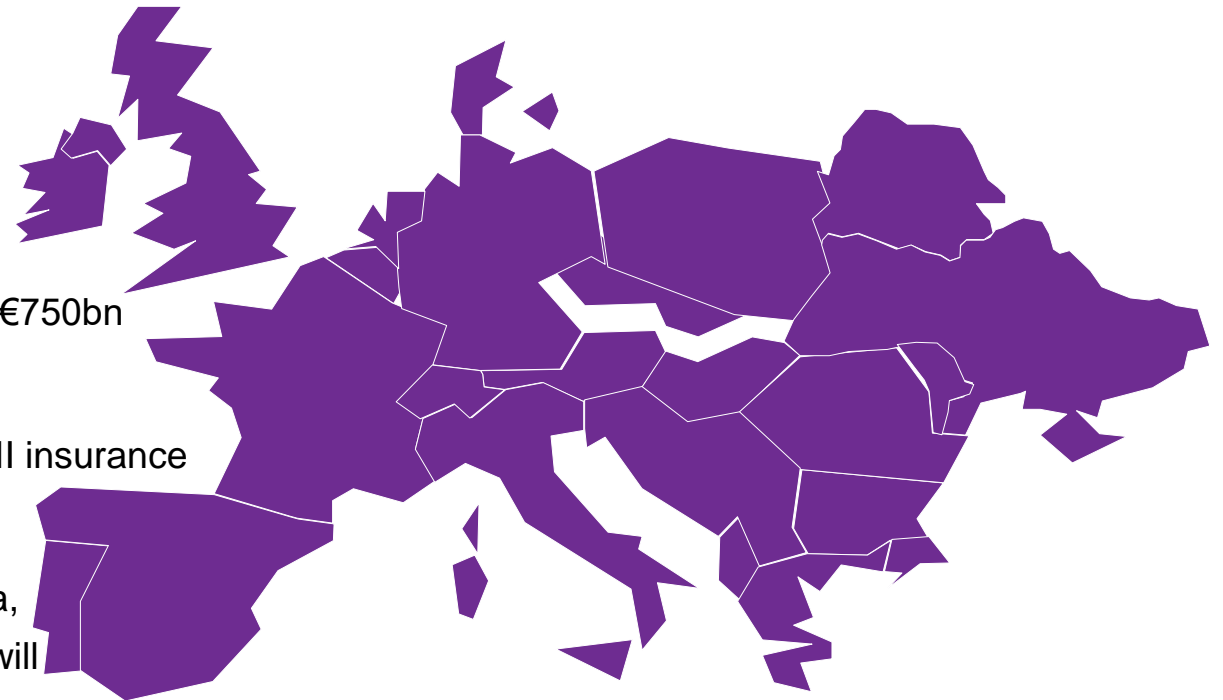
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# Europe

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- **Brexit** talks hit a fresh hurdle over the consideration of the **EU's** €750bn recovery fund under state-aid restrictions.
- The **EU's** insurance regulator launched changes to its Solvency II insurance regime.
- **Greece** announced tighter lockdown restrictions in western Attica, a region around Athens, as cases continue to increase. **Poland** will enter a new lockdown from December 28-January 17, as the health minister cautioned that the impact of vaccinations would not be felt this winter. **Portugal's and Spain's** prime ministers tested negative for COVID-19 after being in contact with **French** President Macron. Czechia surpassed 600,000 infections and 10,000 virus-related deaths.
- **Russian** President Putin confirmed a report that intelligence agents followed Alexei Navalny but denied Kremlin involvement in his poisoning. Russia received a four-year ban from global sporting events by the World Anti-Doping Agency, which could impact the next two Olympic games.
- **Turkey** said it would not reverse its purchase of Russian S-400s and is exploring reciprocal steps to US sanctions.



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# Middle East

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- The UN warned that half of all **Yemenis** could go hungry within a year, and that 50,000 already face hunger and famine.
- **Saudi Arabia's** King Salman spoke with **US** President Trump on regional security issues and the Gulf rift.
- A leaked draft of **Iraq's** state budget drove panic in the country, signaling intentions to cut salaries and devalue the Iraqi dinar.
- IAEA chief Rafael Grossi said that a new agreement on **Iran's** compliance breaches would have to be reached to revive any Iran nuclear deal.
- Turkey has evacuated seven military observation posts in northwest **Syria**, pulling back troops from territory controlled by the Syrian government to areas held by insurgents and **Turkey-backed** rebels.



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# Americas

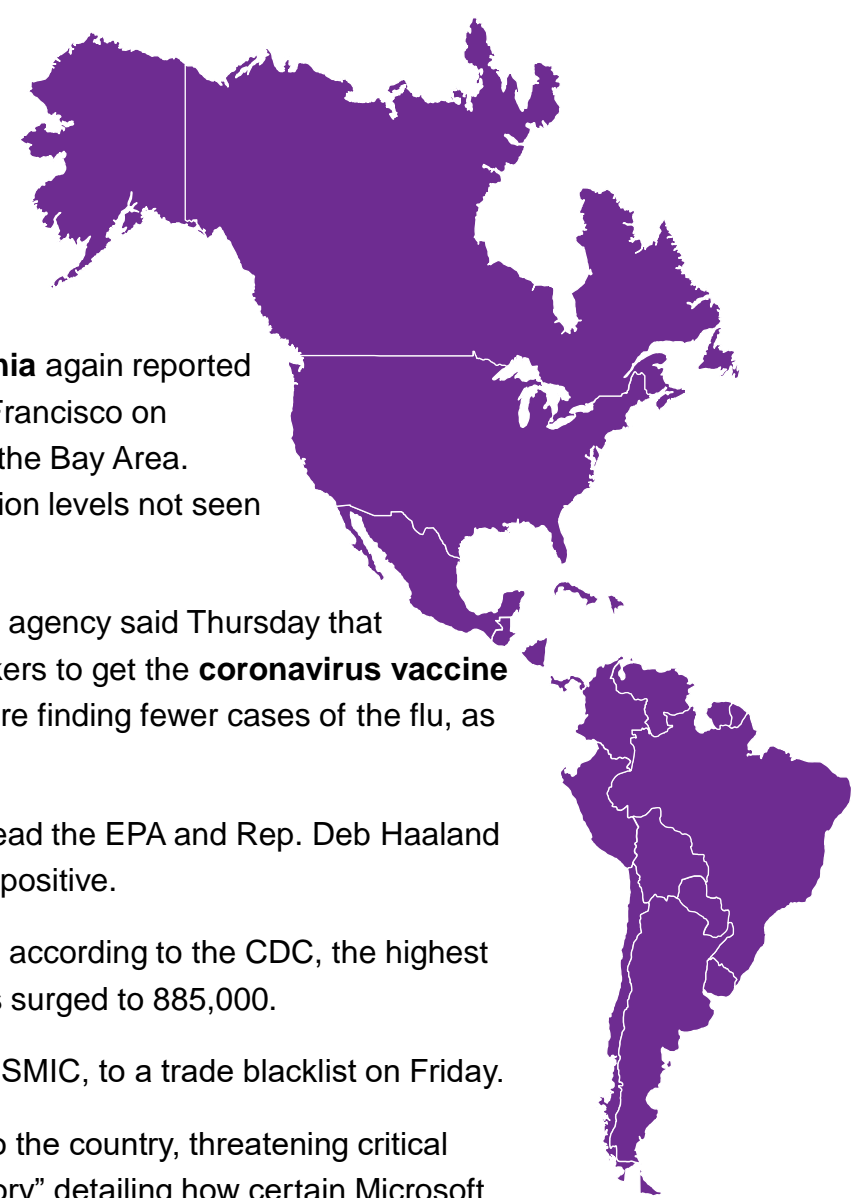
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- The International Labor Organization said that unemployment in **Latin America and the Caribbean** will reach its highest level in over a decade this year at 10.6 percent.
- **Mexico's** central bank left interest rates steady at 4.25 percent in its final meeting of 2020. Mexico's government announced that the country's minimum wage would rise by 15 percent in January to the equivalent of \$7 per day. Mexican President Obrador defended his country's restrictive migration policy, which have prevented many **Central American** migrants from entering Mexico in transit to the **US**. Two Mexican environmental organizations filed a petition on Thursday under the new North American trade agreement for the protection of endangered sea turtles after what it called a failure by the Mexican government to prevent their deaths.
- Daily COVID-19 deaths in **Brazil** rose to 1,092, the highest in over three months. Brazilian government data showed that almost half of Brazil's 1.8m child laborers work in dangerous conditions.
- **Trinidad and Tobago** said it would impose stiffer penalties on those trafficking migrants from neighboring **Venezuela**, days after a Venezuelan boat headed to the Caribbean nation sank, killing at least 28 people.
- A **Canadian** cabinet member floated the idea of a North American ban on sales of new gas-powered cars, calling for better environmental policy coordination with the **US**.



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# Americas: US

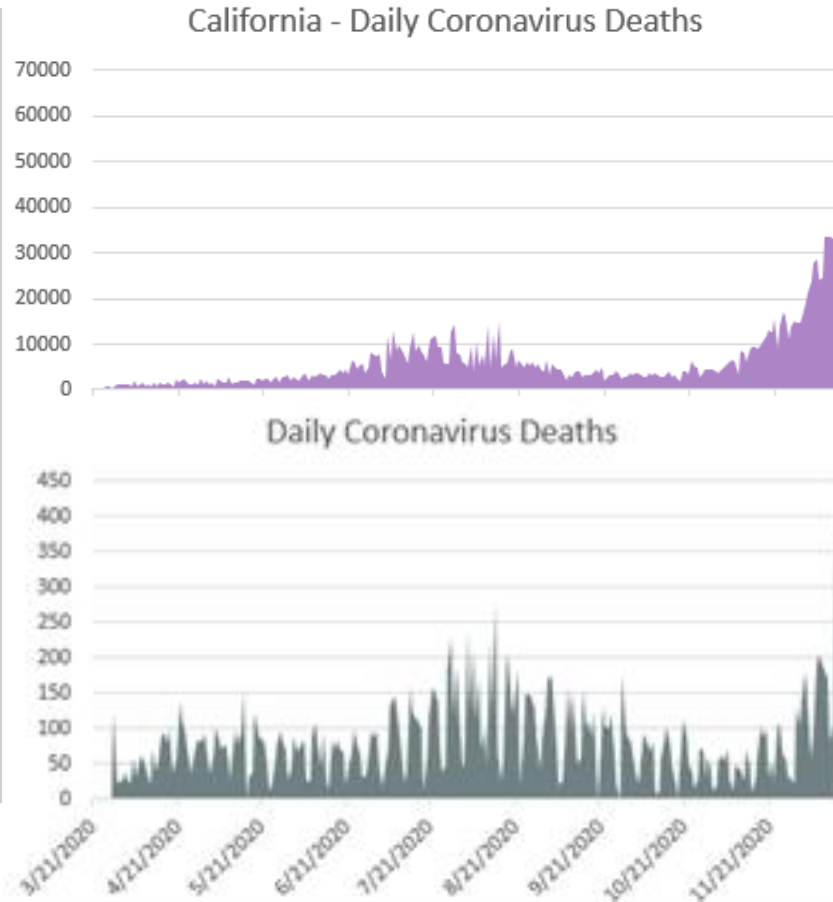


- Surpassing **17 million cases**, the nation reported over 240,000 new cases and 3,000 deaths. **California** again reported very high numbers of new cases and deaths. There are no empty ICU beds in South California. San Francisco on Thursday announced a mandatory quarantine of 10 days for anyone coming into the city from outside the Bay Area. **Arizona** recorded a record high number of COVID-19 hospitalizations. **New York** reached hospitalization levels not seen since May.
- The FDA is investigating a small number of **allergic reactions** to the Pfizer-BioNTech vaccine, but the agency said Thursday that distribution of the vaccination should continue without restrictions. **Employers** can legally require workers to get the **coronavirus vaccine** before returning to the office, the Equal Employment Opportunity Commission ruled. US laboratories are finding fewer cases of the flu, as COVID-19 precautions appear to be curbing **flu transmission**.
- **President-elect Biden** plans to nominate North Carolina environmental regulator Michael Regan to head the EPA and Rep. Deb Haaland as Interior secretary. President-elect Biden tested negative for COVID-19 after one of his aides tested positive.
- More than 81,000 deaths from **drug overdose** occurred in the US in the 12 months ending May 2020, according to the CDC, the highest number of overdose deaths recorded in the country in a 12-month period. New weekly **jobless claims** surged to 885,000.
- The Administration is set to add dozens of **Chinese** companies, including the country's top chipmaker SMIC, to a trade blacklist on Friday.
- US cyber officials warned that the major **cyber-attack** discovered this week still poses a “grave risk” to the country, threatening critical infrastructure and the private sector. The National Security Agency issued a rare “cybersecurity advisory” detailing how certain Microsoft Azure cloud services may have been compromised by hackers and directing users to lock down their systems. Politico reported that hackers also gained access to US nuclear networks.

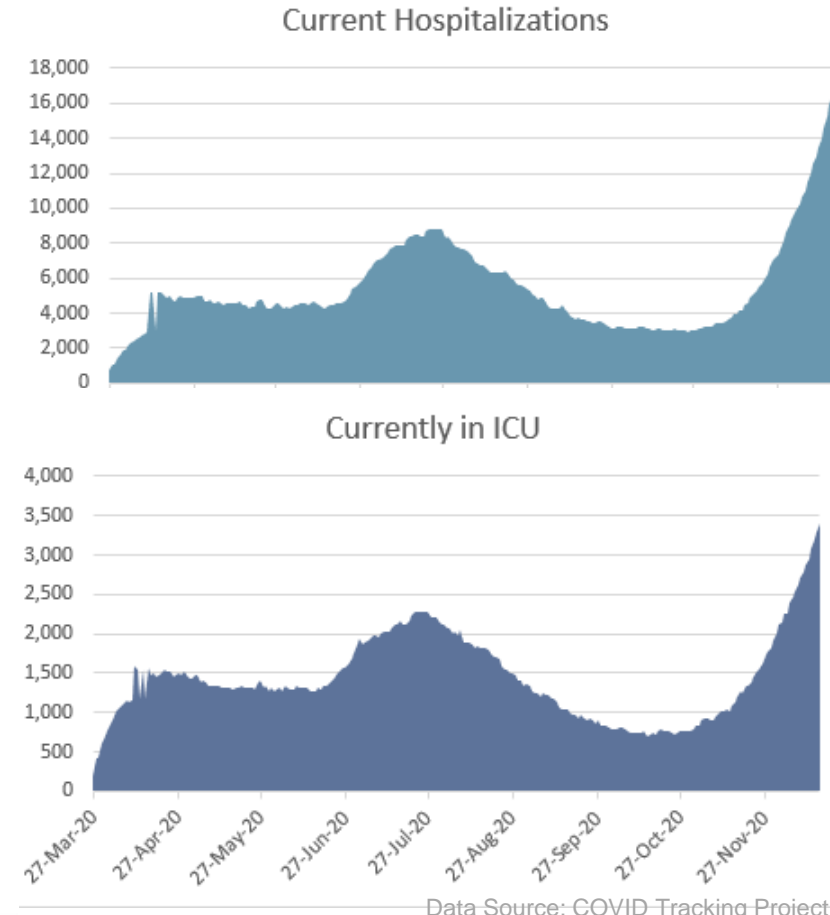
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# Americas: US

California is in the throes of an acute public health crisis, with surging new coronavirus cases and deaths, a growing lack of available ICU beds and a population growing restive under lockdowns.



Data Source: Johns Hopkins University



Data Source: COVID Tracking Project

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# Vaccine Update: Russia's Sputnik V

By Briana Boland

***On August 11, Russia became the first country to register a vaccine for widespread early use, dubbing its new development “Sputnik V.” Though the vaccine’s approval was criticized internationally as premature and possibly dangerous, and though widespread vaccinations began many months after initially promised, Sputnik V has emerged as a leading international COVID-19 vaccine. According to the head of Russia’s sovereign wealth fund, the Russian Direct Investment Fund (RDIF) - which funded the development of Sputnik V - over 200,000 Russians have already received the shot, and millions more doses have been promised around the world.***

The new and relatively untested nature of the technology has raised questions about its safety. Developed by the Gamaleya Research Institute of Epidemiology and Microbiology and initially named “Gam-COVID-Vac,” Sputnik V uses a combination of adenoviruses, similar to the base technology of AstraZeneca and Oxford University’s vaccine. In fact, on December 11 Sputnik V’s developers announced a collaboration with AstraZeneca, which will trial combining its own experimental vaccine with Sputnik V. Sputnik V claims to be 91.4 percent effective against COVID-19, an efficacy rate first described in November and reiterated by the vaccine’s developers just this week, based on new clinical trial results.

However, some international scientists continue to raise questions about the vaccine’s safety, raising issues with data transparency and incomplete late-stage trials.

## ***Vaccine Distribution within Russia***

Though Sputnik V was initially registered in August, large-scale vaccinations only began this month, with President Putin ordering the start of a widespread voluntary vaccination program early this month. However, Russia’s health minister said at the beginning of December that more than 100,000 have already received the shot, some 40,000

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# Vaccine Update: Russia's Sputnik V

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of whom are in trials around the world and another approximately 60,000 medical and other frontline workers who were inoculated before the general public. For the rest of the public, over 300,000 doses have been distributed to vaccination clinics according to the Gamaleya Institute. In an interview on December 4, RDIF head Kirill Dmitriev said he expects 2 million people to be vaccinated before the end of the year, a number that has been echoed by President Putin. The vaccine will be free for all Russian citizens, though it is unclear how many Russians will be willing to voluntarily seek a vaccine. Polls cited by Moscow's mayor in September showed that half of Russians have doubts about the vaccine. However, as clinical trials progress, further data is published in peer-reviewed platforms, and no severe side effects have emerged in the months since Sputnik V's initial approval, some early worries may have faded. The head of the Gamaleya Institute has expressed confidence that Russia will vaccinate its entire population in 2021.

## ***Sputnik V's International Deals***

No international health regulators have yet approved Sputnik V, but many countries have made deals for doses of the vaccine should it

prove safe. According to Duke University's Global Health Innovation Center, Gamaleya has deals to provide 100 million doses for India, 50 million for Brazil, 32 million for Mexico, 25 million for Egypt, 25 million for Argentina, 35 million for Uzbekistan, 25 million for Nepal, 10 million for Venezuela, 2 million for Kazakhstan and an unknown amount to both Saudi Arabia and Vietnam. Like Pfizer's vaccine, Sputnik V requires two doses, administered three weeks apart. For international buyers, a two-dose regimen will be priced at under \$20. According to Sputnik V's official website, a total of over 30 countries have expressed interest in the vaccine, including the UAE, Indonesia, and the Philippines in addition to the countries listed by Duke. Many of the countries with purchase agreements also have hosted Sputnik V clinical trials, such as India, Venezuela, Brazil and Egypt. Sputnik V's developers have also described mass production partnerships with India, South Korea, Brazil, China, Saudi Arabia and Turkey. RDIF's Dmitriev expects over 1 billion doses to be produced outside of Russia in 2021.

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# State of the Transition: Electoral College Votes and More Appointments

By Alex Lucaci

***This Monday, the Electoral College met in their respective state capitals and cast their votes for president. As expected, the final count was 306 to 232, in favor of President-elect Joe Biden.***

Unlike in 2016, there were no “unfaithful” electors, meaning that all pledged electoral college votes went to the appropriate candidate. The final vote on Monday prompted Majority Leader Mitch McConnell to congratulate President-elect Biden and Vice President-elect Kamala Harris on the floor of the Senate, which has led to additional Republican members of Congress to publically do the same. There remains a significant minority of Republicans who have plans to object to Congress’s certification of the Electoral College vote on January 6, despite GOP leadership attempts to quash any dissent. Reporting indicates that Vice President Mike Pence intends to confirm the Congressional certification in his role as President of the Senate, and then immediately leave Washington DC on a diplomatic visit to the Middle East and Europe, most likely to Israel and Poland.

President-elect Biden continues to announce appointments to cabinet-level positions. After initially announcing his national security team, the

former vice president has now moved on to domestic policy picks, including head of Department of Transportation (Mayor Pete Buttigieg), Department of the Interior (Congresswoman Deb Haaland), Department of Energy (Former Governor of Michigan Jennifer Granholm), and Environmental Protection Agency (Michael Regan, North Carolina’s top environmental regulator). In making these picks, Biden has sought to keep his campaign promise of appointing a cabinet “*that looks like America*” and having the most diverse Administration in US history. Buttigieg, a former Democratic primary rival, will be the first LGBTQ+ cabinet appointment sent to the Senate for confirmation. Congresswoman Haaland will make history as the first Native American to lead the Department of the Interior. If confirmed, former General Lloyd Austin will be the first African American to lead the Pentagon, and Janet Yellen would become the first female Treasury Secretary.

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# State of the Transition: Electoral College Votes and More Appointments

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The remaining unfulfilled cabinet posts include future leadership of the Departments of Commerce, Education, Labor, the Justice Department, Small Business Administration and the CIA. Biden is reported to be more closely coordinating with Congress on these appointments, given that several have caught leadership by surprise when announced, as well as the Democratic Party's narrow majority in the House of Representatives.

In addition to the COVID-19 pandemic, the incoming Biden Administration is already being confronted with several international crises, despite not taking office until January 20, 2021. Revelations over the last several days of a large-scale cyber-attack on the US government has prompted the President-elect's transition team to pledge counteractions, stating that the administration will impose "*substantial costs on those responsible for such malicious attacks.*" Reports have attributed the cyber operations to Russian state hackers, which targeted the nation's critical digital infrastructure,

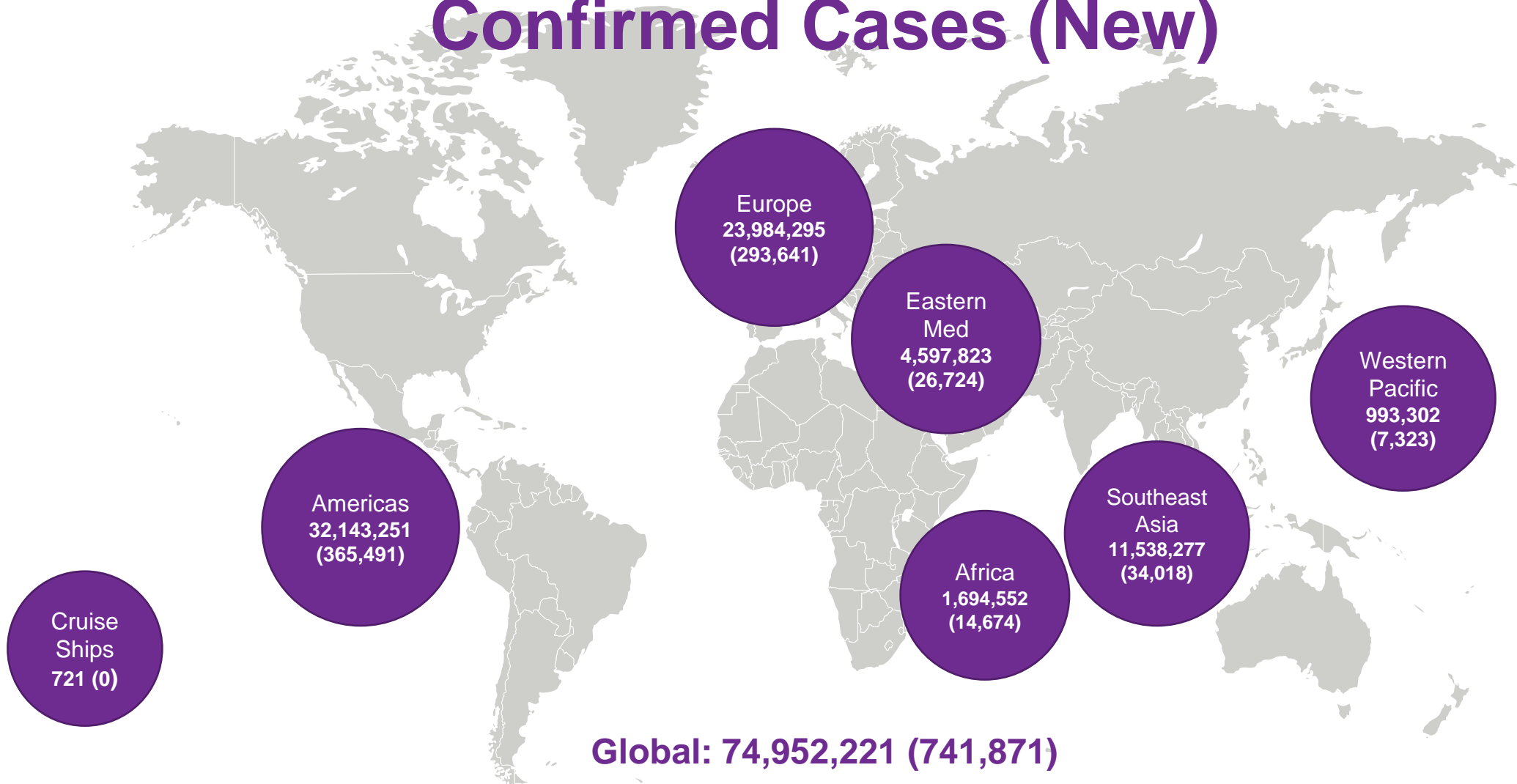
private sector, as well as numerous government agencies. In Congress, a legislative stalemate threatens fragile economic recovery as the government heads towards a shutdown without passing stimulus relief measures. Finally, Pfizer announced on Thursday that the company has millions more doses of the COVID-19 vaccine that have not been distributed, partially due to confusion in the logistics of Operation Warp Speed. A press release from the pharmaceutical giant states that "*we have not received any shipment instructions for [the] additional doses.*" After a several week delay in the formal certification of the election results, the incoming Biden Administration is now closely coordinating with the Trump Administration in responding to these numerous crises.

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# Coronavirus Condition Updates

As of 2100 hours US EDT on December 17

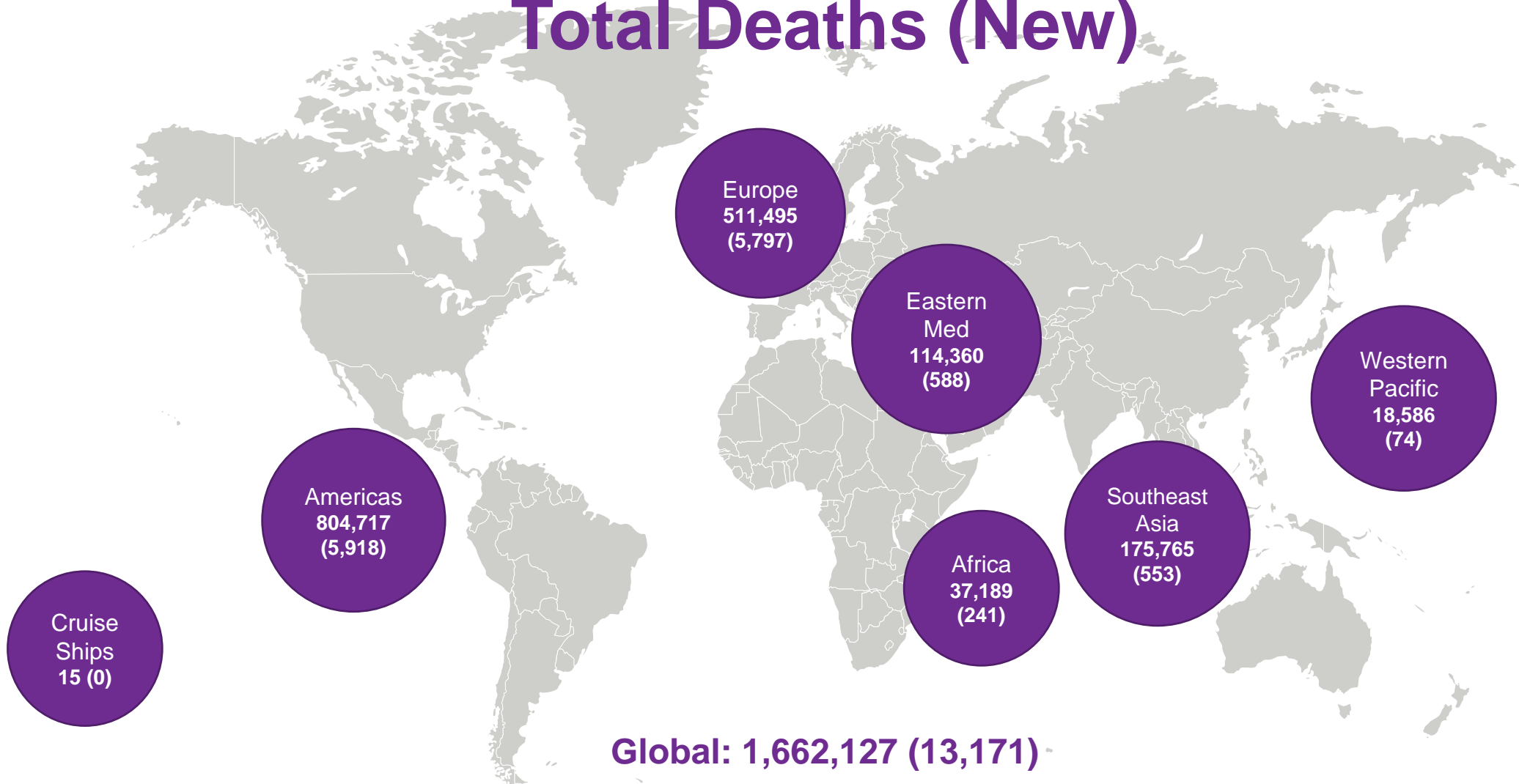
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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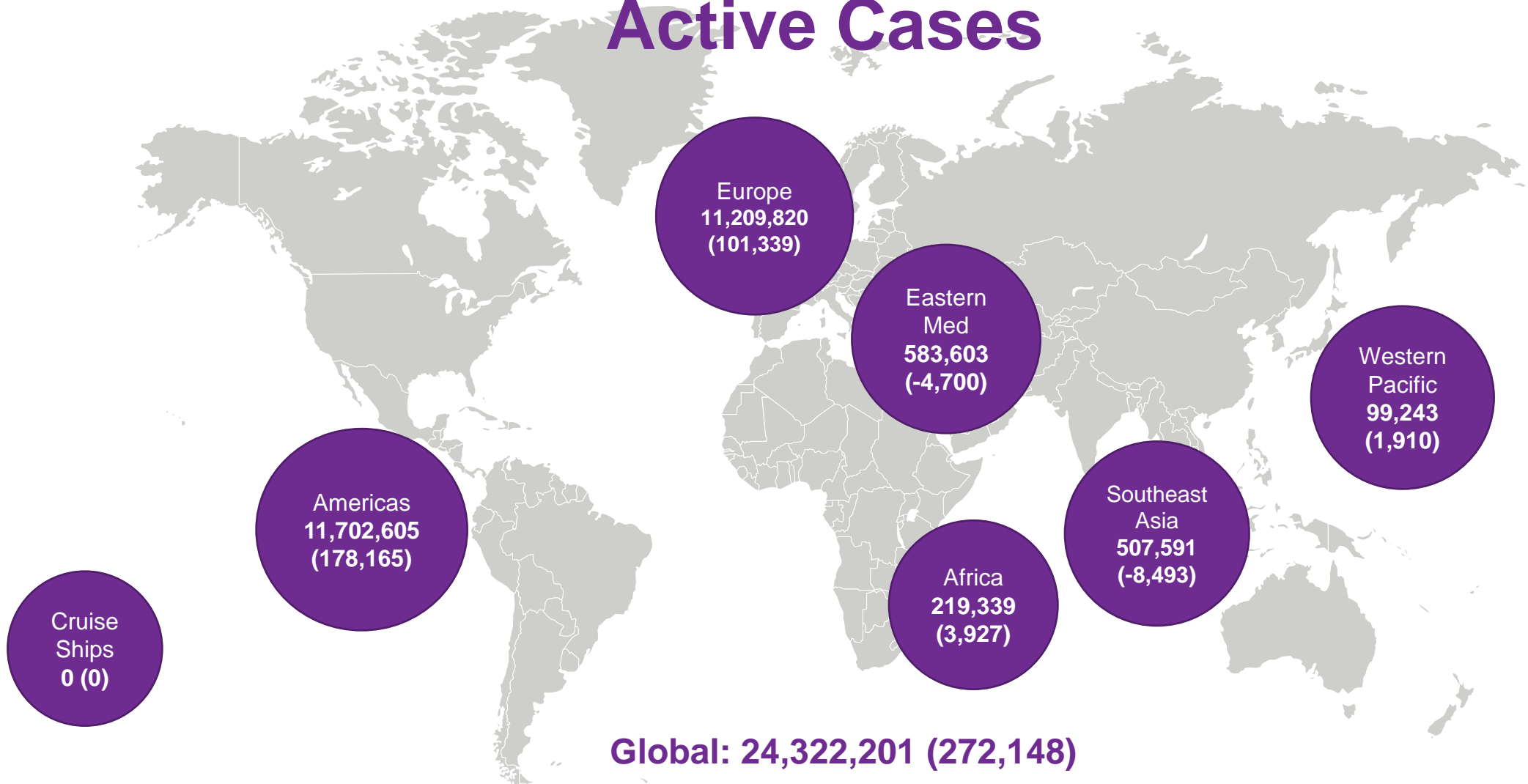
# Total Deaths (New)



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Data Source: Johns Hopkins University

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# Active Cases



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Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	10269347	17132720 (241335)	309232 (3259)	53109	958	9.28%
France	2208634	2426063 (18080)	59259 (258)	37149	912	3.73%
UK	1883711	1952575 (35508)	66131 (532)	28635	971	8.27%
Spain	1586268	1785421 (12131)	48777 (181)	38612	1043	3.66%
Netherlands	642204	652525 (12779)	10321 (75)	38043	602	10.24%
Italy	635343	1906377 (18233)	67220 (683)	31552	1113	6.25%
Brazil	624060	7110434 (69826)	184827 (1092)	33347	867	4.62%
Belgium	599833	618204 (3146)	18371 (93)	52963	1574	2.88%
Russia	506463	2736727 (27787)	48568 (574)	18927	337	6.97%
Ukraine	371913	957692 (12474)	16579 (265)	21365	367	7.93%
Germany	350038	1454009 (30179)	25027 (754)	17143	300	11.48%
Sweden	349573	357466 (8881)	7893 (91)	35293	779	12.52%
India	313831	9979447 (22890)	144789 (338)	7198	104	1.83%
Serbia	285201	287730 (5129)	2529 (47)	32993	290	13.38%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	244160	1171854 (11953)	24345 (431)	30979	644	5.95%
Iran	228922	1138530 (7453)	53095 (212)	13476	628	4.88%
Mexico	219049	1289298 (11799)	116487 (718)	9860	894	5.60%
Turkey	216709	1955680 (27515)	17364 (243)	23074	205	51.13%
Hungary	197057	291549 (2982)	7538 (157)	30216	781	9.11%
Argentina	130282	1524372 (7326)	41534 (169)	33586	915	2.77%
Greece	101688	128710 (1153)	3948 (78)	12377	380	5.79%
Indonesia	97139	643508 (7354)	19390 (142)	2341	71	6.93%
South Africa	88489	892813 (9126)	24011 (184)	14967	403	6.28%
Bulgaria	88221	188288 (2042)	6339 (143)	27194	916	7.29%
Romania	86338	577446 (5697)	13969 (107)	30110	728	6.64%
Colombia	85189	1468795 (12196)	39787 (227)	28725	778	4.69%
Switzerland	81524	399511 (5058)	6487 (108)	46006	747	7.71%
Canada	74975	492582 (7006)	13940 (125)	12894	367	9.49%

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

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Czechia	69719	602404 (8256)	10036 (154)	56205	943	6.49%
Portugal	69686	362616 (4320)	5902 (87)	35611	580	7.56%
Azerbaijan	62308	191460 (4124)	2088 (38)	18805	205	14.98%
Honduras	58954	115474 (157)	3021 (8)	11558	302	1.96%
Bangladesh	58193	496975 (1134)	7192 (36)	3004	43	2.22%
Lithuania	56982	103028 (3159)	933 (26)	38096	345	18.58%
Iraq	52478	580449 (1533)	12650 (14)	14285	311	1.58%
Ireland	52171	77678 (481)	2143 (3)	15651	432	3.19%
Lebanon	45089	153049 (2116)	1248 (14)	22470	183	7.10%
Pakistan	42478	451494 (2972)	9164 (84)	2013	41	4.25%
Slovakia	38018	142133 (3045)	1378 (69)	26028	252	12.11%
Denmark	37159	123813 (4034)	992 (17)	21341	171	18.84%
Austria	33531	332828 (2485)	4982 (218)	36857	552	5.75%
Morocco	32944	409746 (2776)	6804 (55)	11041	183	4.45%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Jordan	32920	269806 (2221)	3496 (31)	26323	341	6.18%
Dominican Republic	32725	157305 (720)	2375 (3)	14434	218	3.55%
Panama	31576	203295 (3348)	3481 (42)	46778	801	8.79%
Bosnia	31043	104087 (855)	3549 (38)	31818	1085	5.27%
Japan	30158	190950 (3199)	2661 (38)	1481	22	9.71%
Georgia	30133	201368 (2981)	1953 (31)	50524	490	11.13%
Costa Rica	29501	156388 (1125)	1980 (13)	30571	387	4.20%
Algeria	29204	93933 (426)	2640 (9)	2124	60	3.57%
Libya	28715	93283 (706)	1337 (13)	13491	193	4.40%
Peru	28479	989457 (3327)	36858 (104)	29880	1112	1.05%
Philippines	25695	454447 (1459)	8850 (17)	4122	80	1.96%
Paraguay	25645	97028 (819)	2032 (18)	13527	283	6.26%
Kazakhstan	25375	189551 (714)	2615 (2)	7655	114	3.12%
Norway	24374	42776 (464)	404 (2)	7862	74	6.44%

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Tunisia	24050	115966 (1419)	4032 (35)	9765	340	7.03%
West Bank & Gaza	23698	117755 (2149)	1078 (30)	22840	209	10.93%
Albania	23471	51424 (787)	1055 (15)	17878	367	10.43%
UAE	22696	189866 (1321)	629 (3)	19091	63	4.46%
Croatia	22445	186963 (3918)	2955 (85)	45674	722	12.29%
Israel	21940	367975 (2933)	3050 (16)	40008	332	4.23%
N Macedonia	21613	76251 (654)	2225 (31)	36600	1068	7.04%
Belarus	21035	167731 (1834)	1299 (8)	17753	137	7.95%
Slovenia	20617	102043 (1642)	2233 (43)	49081	1074	9.92%
Myanmar	19168	113082 (1182)	2377 (31)	2072	44	7.60%
Uganda	18961	29361 (628)	228 (3)	633	5	12.37%
Armenia	18821	151392 (1174)	2581 (25)	51046	870	4.06%
Ethiopia	16899	118481 (475)	1831 (13)	1019	16	2.63%
Kenya	16788	93405 (552)	1618 (4)	1720	30	3.32%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Moldova	15015	131919 (1590)	2674 (24)	32738	664	7.00%
Malaysia	14671	89133 (1220)	432 (3)	2738	13	11.93%
Cyprus	14048	16190 (0)	85 (0)	13364	70	15.69%
South Korea	12888	47515 (1062)	645 (11)	906	12	14.16%
Bolivia	12479	148665 (451)	9031 (2)	12618	769	1.53%
Ecuador	12366	204249 (788)	13932 (17)	11496	784	1.89%
Chile	11525	578732 (2001)	16007 (48)	30155	834	2.12%
Kosovo	11318	47499 (0)	1225 (0)			5.25%
French Polynesia	11175	16118 (144)	101 (3)	57225	359	3.62%
Egypt	10767	123701 (548)	7015 (25)	1198	68	2.87%
Nepal	9580	251692 (776)	1749 (6)	8568	60	2.40%
Montenegro	9332	42995 (432)	614 (4)	68452	978	6.58%
Finland	9244	32228 (358)	484 (12)	5812	87	8.24%
Latvia	9069	28535 (1040)	394 (12)	15207	210	16.92%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Sri Lanka	8874	35387 (650)	160 (0)	1649	7	13.49%
Afghanistan	8848	49378 (217)	2025 (14)	1276	52	2.68%
Luxembourg	8242	43279 (434)	428 (7)	68625	679	7.49%
Sudan	7984	22265 (183)	1408 (24)	502	32	8.07%
Puerto Rico	7949	64751 (1065)	1323 (11)	33314	391	8.17%
Nigeria	7896	76207 (1145)	1201 (1)	366	6	6.38%
Estonia	7307	20004 (733)	164 (4)	15075	124	17.03%
Guatemala	7136	131435 (607)	4551 (41)	7275	252	2.78%
Angola	6836	16484 (77)	382 (3)	495	11	3.39%
Oman	6527	127019 (184)	1483 (3)	24588	287	1.06%
Guadeloupe	6104	8498 (0)	152 (0)	21302	385	0.31%
Martinique	5461	5601 (0)	42 (0)	15019	112	0.46%
Kyrgyzstan	5438	78415 (264)	1321 (4)	11929	201	2.58%

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Belize	4799	9791 (119)	213 (1)	24420	531	10.07%
Syria	4572	9759 (156)	571 (17)	552	32	9.96%
Venezuela	4365	109081 (364)	975 (5)	3841	34	2.57%
Uruguay	3925	11436 (543)	105 (3)	3287	30	25.79%
Mauritania	3179	11805 (176)	254 (10)	2509	54	13.02%
Kuwait	3166	147192 (221)	913 (0)	34234	212	1.15%
Jamaica	3164	11968 (61)	279 (3)	4033	94	4.39%
Saudi Arabia	3060	360516 (181)	6091 (11)	10282	174	0.31%
CAR	2949	4936 (0)	63 (0)	1014	13	0.18%
El Salvador	2689	42397 (0)	1227 (8)	6521	189	3.91%
Mayotte	2599	5616 (0)	53 (0)	20361	192	2.08%
Botswana	2441	13014 (141)	38 (0)	5483	16	3.94%
Mali	2120	6049 (80)	211 (2)	295	10	7.82%
Uzbekistan	2116	75538 (0)	612 (0)	2242	18	1.38%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Qatar	2072	141557 (140)	242 (0)	50416	86	0.74%
Namibia	2070	17607 (331)	164 (0)	6872	64	10.42%
French Guiana	1960	12026 (120)	71 (0)	40247	235	2.90%
Mozambique	1854	17256 (113)	145 (0)	545	5	4.26%
Zimbabwe	1716	11866 (117)	314 (1)	994	20	6.62%
Congo (Kinshasa)	1713	15089 (159)	366 (2)	166	4	7.24%
Curacao	1707	3823 (56)	11 (0)	23254	67	10.96%
China	1680	95491 (116)	4766 (2)	60	3	0.78%
Malta	1623	11475 (60)	182 (2)	25956	412	5.15%
Nicaragua	1550	5938 (0)	163 (0)	891	24	0.86%
Bahrain	1548	89743 (143)	349 (0)	51926	202	1.24%
Australia	1486	28093 (21)	908 (0)	1095	35	0.29%

Data Source: Johns Hopkins University

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Bahamas	1463	7725 (11)	164 (0)	19558	415	1.81%
Burkina Faso	1227	4611 (162)	73 (0)	218	3	22.38%
Cameroon	1176	25472 (0)	445 (0)	949	17	2.00%
Congo (Brazzaville)	1112	6200 (0)	100 (0)	1111	18	2.44%
Haiti	1083	9627 (30)	234 (0)	840	20	2.00%
Niger**	1049	2506 (145)	84 (2)	102	3	15.16%

\*\* Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1731880	1753974 (45415)	22094 (277)	44540	560	15.47%
Florida	1148178	1168483 (13148)	20305 (101)	54404	945	6.31%
Illinois	863443	879428 (8828)	15985 (208)	69400	1261	6.36%
New York	685999	815469 (10914)	36052 (125)	43978	1856	8.86%
Georgia	558102	568396 (7777)	10294 (66)	53534	970	7.56%
Arizona	362859	435036 (5817)	7677 (147)	59768	1055	10.92%
Missouri	360727	365678 (3790)	4951 (51)	61376	840	6.36%
New Jersey	351083	419330 (4255)	18080 (77)	48347	2049	7.80%
Texas	310157	1551749 (17299)	25177 (257)	53663	876	11.44%
Colorado	280314	300414 (3698)	4226 (70)	52167	734	7.80%
Virginia	264233	296093 (3853)	4553 (45)	34690	533	8.46%
Michigan	239186	487356 (4541)	11801 (213)	48800	1182	6.70%
Maryland	229621	243984 (2217)	5319 (49)	40357	880	7.43%
Washington	211223	214265 (9196)	3042 (0)	28852	419	10.20%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Pennsylvania	204018	534948 (10008)	13329 (220)	41847	1053	13.46%
Kentucky	198038	234020 (3328)	2316 (54)	52381	518	8.79%
Nevada	193708	196379 (2281)	2671 (20)	63756	868	9.09%
Kansas	191627	197931 (269)	2253 (6)	67512	773	7.62%
Indiana	163505	447190 (6340)	7180 (79)	66425	1067	9.45%
Ohio	161759	596178 (11412)	7894 (117)	51003	675	10.79%
Connecticut	144750	160102 (2321)	5552 (46)	44906	1557	10.70%
South Carolina	125573	262774 (2655)	4843 (43)	51037	941	8.03%
Alabama	122456	310335 (4695)	4254 (56)	63293	868	8.19%
Oregon	91783	98936 (1314)	1283 (21)	23457	304	9.20%
Massachusetts	90846	309247 (5135)	11558 (45)	44867	1677	11.15%
North Carolina	86322	457660 (5786)	6065 (86)	43636	578	9.08%
Idaho	76867	126878 (1426)	1259 (28)	70998	705	6.98%
Wisconsin	74176	482443 (4281)	4561 (68)	77020	731	5.30%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
New Mexico	73158	126045 (1688)	2103 (54)	60112	1000	8.98%
Rhode Island	70993	77290 (1081)	1602 (12)	72959	1512	10.41%
Tennessee	68661	493230 (8945)	5845 (177)	72224	856	13.03%
Nebraska	66032	153400 (1297)	1453 (5)	79301	751	4.97%
Utah	56228	243918 (3203)	1126 (30)	76083	351	7.37%
Iowa	53899	262210 (1436)	3450 (100)	83233	1094	3.68%
Louisiana	39632	279321 (3776)	6964 (31)	60085	1498	6.44%
Alaska	35508	42856 (383)	183 (2)	56617	249	8.19%
Mississippi	35118	187904 (2261)	4320 (26)	63137	1452	7.96%
Oklahoma	31770	248204 (2975)	2144 (16)	62726	542	9.17%
Delaware	29072	48768 (839)	845 (12)	50082	868	11.75%
Minnesota	25787	389171 (2759)	4717 (83)	69006	836	5.64%
West Virginia	21832	68485 (1636)	1071 (32)	38214	598	12.83%
Arkansas	21686	194543 (3039)	3112 (38)	64465	1031	8.06%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Montana	9241	75483 (839)	849 (13)	70626	794	6.08%
South Dakota	8756	93197 (594)	1301 (1)	105348	1471	4.80%
Hawaii	7829	20067 (136)	280 (2)	13936	198	4.43%
Maine	6937	17901 (590)	276 (9)	13317	205	16.98%
New Hampshire	6928	34264 (831)	629 (4)	25199	463	17.48%
District of Columbia	6523	25830 (228)	725 (5)	36599	1027	6.71%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
North Dakota	2984	89063 (377)	1204 (9)	116871	1580	2.65%
Wyoming	2289	40593 (283)	351 (23)	70138	606	5.84%
Vermont	2147	6149 (140)	105 (0)	9854	168	11.97%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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