

## IN THE CIRCUIT COURT OF JEFFERSON COUNTY, ALABAMA (Birmingham Division)

In re:	)	
	)	
<b>ULT Trust</b> ,	)	CASE NO.: CV-2023-000218-00
	)	
Petitioner.	)	

## **STATUS REPORT**

COMES NOW, ULT Trust, and in compliance with this Court's Order of November 29, 2023, hereby submits the following Status Report:

- 1. Previous Status Reports were filed with the Court on January 29, 2024, April 29, 2024 and July 29, 2024, and posted on the website previously provided to all creditors.
- 2. The collection of accounts receivable are continuing with the agency previously employed by Universal Lighting Technologies, Inc. and engaged by ULT Trust.
- There is no substantive update on the Canadian assets referenced in the prior Status
  Reports.
- 4. Hillco Global has been engaged by ULT Trust to assess and potentially liquidate the assets in Mexico. The agreement with Hilco Global has been extended until December 15, 2024
- 5. Termination of the 401k plan of Universal Lighting Technologies has been completed but there are ongoing reporting and tax return requirements and likely at least two audits will be required.
- 6. As of the date of this filing, Petitioner has approximately \$58,000 in the ULT Trust account.

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7. Petitioner will file another status report with this Court within ninety (90) days from the date of this report, or at such other time as directed by the Court. Petitioner will also post this

Report on the website previously provided to all creditors.

Dated: October 28, 2024

/s/ Stephen B. Porterfield

Stephen B. Porterfield

**Counsel for Petitioner** 

**OF COUNSEL:** 

**DENTONS SIROTE PC** 

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## **CERTIFICATE OF SERVICE**

I hereby certify that on October 28, 2024, I filed the foregoing document with the Clerk of Court via the AlaCourt electronic filing system.

/s/ Stephen B. Porterfield

OF COUNSEL