



AlaFile E-Notice

01-CV-2023-000218.00

To: STEPHEN BARGAINER PORTERFIELD
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NOTICE OF ELECTRONIC FILING

IN THE CIRCUIT COURT OF JEFFERSON COUNTY, ALABAMA

ULT TRUST
01-CV-2023-000218.00

The following CASE STATUS REPORT was FILED on 1/27/2025 11:41:39 AM

Notice Date: 1/27/2025 11:41:39 AM

JACQUELINE ANDERSON SMITH
CIRCUIT COURT CLERK
JEFFERSON COUNTY, ALABAMA
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**IN THE CIRCUIT COURT OF JEFFERSON COUNTY, ALABAMA
(Birmingham Division)**

In re:)
)
ULT Trust,) **CASE NO.: CV-2023-000218-00**
)
Petitioner.)

STATUS REPORT

COMES NOW, ULT Trust, and in compliance with this Court’s Order of November 29, 2023, hereby submits the following Status Report:

1. Previous Status Reports were filed with the Court on January 29, 2024, April 29, 2024, July 29, 2024 and October 28, 2024, and posted on the website previously provided to all creditors.
2. The collection of accounts receivable are continuing with the agency previously employed by Universal Lighting Technologies, Inc. and engaged by ULT Trust.
3. There is no substantive update on the Canadian assets referenced in the prior Status Reports.
4. Hilco Global has been engaged by ULT Trust to assess and potentially liquidate the assets in Mexico. The agreement with Hilco Global was extended until December 15, 2024. The last communication from Hilco Global indicates no progress in monetizing assets in Mexico.
5. Termination of the 401k plan of Universal Lighting Technologies has been completed but there are ongoing reporting and tax return requirements and likely at least two audits will be required.
6. As of the date of this filing, Petitioner has approximately \$84,000.00 in the ULT Trust account.

7. Petitioner will file another status report with this Court within ninety (90) days from the date of this report, or at such other time as directed by the Court. Petitioner will also post this Report on the website previously provided to all creditors.

Dated: January 27, 2025

/s/ Stephen B. Porterfield

Stephen B. Porterfield

Counsel for Petitioner

OF COUNSEL:

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CERTIFICATE OF SERVICE

I hereby certify that on January 27, 2025, I filed the foregoing document with the Clerk of Court via the AlaCourt electronic filing system.

/s/ Stephen B. Porterfield

OF COUNSEL